

Hotel Market in GCC 2019 Global Analysis, Growth, Size, Share, Trends, Forecast to 2023

Hotel Industry 2019 analysis and Opportunities Market forecasts for a minimum of 8 years

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Description

The Gulf Cooperation Council (CC) is the political and economic union of the six countries of the Arabian Peninsula: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates. The GCC has great potential to attract a huge number of travelers for business and leisure purposes. The GCC hotel industry has showed significant growth due to the increase in supply.

Tourism is one of the major drivers, which will continue to prompt the market growth in line with anticipated global events such as FIFA World Cup 2022 in Qatar, World Expo 2020 in Dubai, World Championship in Athletics in 2019 and World Aquatics Championships in 2023 in Qatar. Increasing investment in infrastructure projects is expected to result in marketing funds and efforts in promoting the destination as well as offering new facilities and services to keep the destination unique and interesting for the travelers.

The industry is evolving and adapting to new trends. There has been an increase in mid-market hotels especially among millennial travelers as the attitude towards luxury tourism is shifting away to an interest in enriching experiences. GCC countries are making significant investments in airport expansions to increase the handling capacity of visitor inflow.

The report "GCC Hotel Market: Industry Analysis & Outlook (2018-2022)" by Konzept Analytics provides extensive research and detailed analysis of the present market along with future outlook. The report discusses the major growth drivers and challenges of the market, covering the GCC countries, including Saudi Arabia, UAE, Qatar, Oman, Bahrain, and Kuwait.

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The report profiles the key players of the market including Kingdom Holding Company, Abu Dhabi National Hotels, Dur Hospitality Company and National Corporation for Tourism & Hotels.

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