

Vessel Traffic Services (VTS) Market 2019: Global Analysis, Share, Trends, Application Analysis and Forecast To 2024

Vessel Traffic Services (VTS) -Market Demand, Growth, Opportunities and Analysis Of Top Key Player Forecast To 2024

PUNE, MAHARASHTRA, INDIA, November 26, 2019 /EINPresswire.com/ -- <u>Vessel Traffic Services</u> (VTS) Industry

Description

This report focuses on the global Vessel Traffic Services (VTS) status, future forecast, growth opportunity, key market and key players. The study objectives are to present the Vessel Traffic Services (VTS) development in United States, Europe and China.

A vessel traffic service (VTS) is a marine traffic monitoring system established by harbour or port authorities, similar to air traffic control for aircraft. Typical VTS systems use radar, closed-circuit television (CCTV), VHF radiotelephony and automatic identification system to keep track of vessel movements and provide navigational safety in a limited geographical area.

For industry structure analysis, the Vessel Traffic Services (VTS) industry is relatively concentrated. These manufacturers range from large multinational corporations to small privately owned companies compete in this industry. The top five producers account for about 57.80 % of the revenue market.

The primary purpose of the original port VTS was to prevent vessel collisions and groundings in the port and entrance areas. The attitude towards the scope of a VTS has been widened to give it a key role in environmental protection in the event of maritime accidents. Vessel Traffic Services (VTS) coverage is expanding to include coastal areas, shipping channels and sensitive offshore areas.

For forecast, the global Vessel Traffic Services (VTS) revenue would keep increasing with annual growth rate with 6~8%. We tend to believe that this industry still has a good future, considering the current demand of Vessel Traffic Services (VTS).

In 2017, the global Vessel Traffic Services (VTS) market size was xx million US\$ and it is expected to reach xx million US\$ by the end of 2025, with a CAGR of xx% during 2018-2025.

The key players covered in this study

Signalis Indra Company Saab Kongsberg Transas Lockheed Martin keiki Frequentis Vissim AS SRT

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Market segment by Type, the product can be split into INS and NAS TOS
Others

Market segment by Application, split into Port Service Coastal Service Other

Market segment by Regions/Countries, this report covers

United States

Europe

China

lapan

Southeast Asia

India

Central & South America

The study objectives of this report are:

To analyze global Vessel Traffic Services (VTS) status, future forecast, growth opportunity, key market and key players.

To present the Vessel Traffic Services (VTS) development in United States, Europe and China. To strategically profile the key players and comprehensively analyze their development plan and strategies.

To define, describe and forecast the market by product type, market and key regions.

In this study, the years considered to estimate the market size of Vessel Traffic Services (VTS) are as follows:

History Year: 2013-2017

Base Year: 2017 Estimated Year: 2018 Forecast Year 2018 to 2025

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