

## Vocational Training Market 2019 Industry Analysis, Growth Trends, Opportunity, Demand and Global Forecast To 2025

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, December 3, 2019 / EINPresswire.com / -- Market Overview

Vocational training, also known as vocational education and training (VET), is a training program given to working professionals to get expert training related to a particular skill and occupation. Vocational training is provided in offices, vocational schools, etc. Vocational training aims at producing skilled workers in order to achieve higher work efficiency and effectiveness. Earlier, vocational training was given only for skills like carpentry, welding, and other labor-related work. Vocational training is available in various fields like engineering, finance, etc.

Vocational training is seen to be getting better performance and results. Many companies prefer to provide their employees with vocational training programs for improving their performance and enhancing their skills, which has been fuelling the growth of <u>vocational training market</u>. The vocational training program is being demanded by many companies. This, in turn, has helped the vocational training market grow at a rapid pace. Earlier, vocational training was used to train labourers. But nowadays, several IT verticals have started using such training modules to improve the performance of their employees. Many companies and institutions are entering the vocational training market to meet the market demands.

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The Global Vocational Training Market report provides detailed information on the opportunities and challenges encountered by the emerging market players, services, recent trends in the market, and other factors that are expected to affect the vocational training market growth. The report also talks about the scope for growth, market risks, key areas for growth, etc based on the historical data available for the period 2014-2018. The report divides the vocational training market into key segments based on types and applications. The report predicts the future market trends and market scope the forecast period 2019-2024.

## Market Segmentation

The vocational training, along with the office workers and laborers, is also given to students for better academic performance. The vocational training market is booming due to its result-oriented nature and demanded by people from various fields to acquire specialized skills and knowledge. In order to understand the vocational training market in a better way, the market has been segmented into two parts based on types and applications. The types segment includes Technical and Non-Technical vocational training. The technical training refers to training related to hard skills and soft skills provided to workers, which helps them to manage daily activities. The non-technical training refers to training related to communication, team-work skills, etc. The application segment includes students and office workers.

## **Regional Overview**

The global vocational training market has been analysed at company-level, regional and global levels. The report presents a thorough research-based data on the vocational training market that is spread across the world. The report analyzes the market share, market price, market drivers, etc that are expected to drive the growth of the vocational training market. The report also discusses the growth opportunities, market scope, revenue, key players, etc in the vocational training market based on regions. The report analyzes the regions of the United States, Canada, MEA, Brazil, Australia, China, Israel, and other regions. The report also provides information on key areas for growth present in these regions.

## **Industry News**

The Labor Ministry Board of India has set up a vocational training program for miners in India. As per the proposal, the chief inspector will be the chairman of the Vocational Training Board. The members of the board will be experts who have a minimum of 20 years of on-field experience. The Ministry says that this training program will promote and assure the safety of miners.

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NORAH TRENT WISE GUY RESEARCH CONSULTANTS PVT LTD +1 646-845-9349 email us here This press release can be viewed online at: http://www.einpresswire.com

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