

Air Transport Used Serviceable Material Market Size, Benefits, Advancements and Growth Opportunities 2018 to 2027

Global air transport used serviceable material market is expected to grow from US\$ 4,980.2 Mn in 2018 to US\$ 8,307.9 Mn by the year 2027

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-- The global market for air transport USM has been segmented into five major regions — North America, Europe, APAC, MEA, and South America. In 2018, North America led the global [air transport USM market](#) with more than 30% share, followed by Asia Pacific and Europe. The presence of well developed countries such as the US and Canada and high focus on aerospace sector are two of the major factors responsible for the growth of air transport USM market in North America. The US and Canada are characterized by high disposable individual incomes, higher standards of living, and rapid technological advancements in the arena of aerospace engineering. Owing to the higher standards of living in North America, airplanes are the most widely used means of transport for domestic as well as international travel. Hence, the demand of commercial aircrafts for passenger travel and cargo services is quite high in this region. The North American region is also a hub of some of the world's largest aircraft and helicopter manufacturers such as Boeing, Textron, Gulfstream, Lockheed Martin, Northrop Grumman, Piper Aircraft Inc., Cirrus Design Corporation, Electric Aircraft Corporation, and Bombardier.



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Companies Mentioned in Global Air Transport Used Serviceable Material Market

A J Walter Aviation Limited
AAR Corp
AFI KLM & E&M
Delta Material Services
GA Telesis, LLC
General Electric
Honeywell International Inc.
Liebherr Group
Lufthansa Technik
Pratt & Whitney

The global airspace is experiencing huge demand for air travel in terms of commercial aircrafts.

This is leading the airlines and defense forces to keep their fleets ready with the latest technology and ensure robust components integrated. Refurbishment of existing commercial aircrafts is a major trend prevailing in the aviation industry at present. The trend is expected to surge over the period leading to huge opportunity for the aircraft component suppliers and the Maintenance, Repair, and Overhaul (MRO) companies. The refurbishment of aircrafts includes engine, landing gears, radars and antennas among others. The USM suppliers ensure the availability of some of the major aircraft components at lesser costs and higher reliability, which is increasing the interest among the aircraft manufacturers. Thus, such programs drive the demands for air transport used serviceable material market as these are low cost alternatives to OEM parts. Further, different stakeholders in the aviation industry have ventured into the air transport USM space. The aircraft OEMs, component suppliers, MROs have all tapped into the air transport used serviceable market driving its growth.

The global air transport used serviceable material market by system is led by engine segment. The segment in air transport used serviceable material market is foreseen to witness significant demand and thereby, the segment is also anticipated to lead the market in terms of growth rate.

The global air transport used serviceable material market by aircraft type was led by narrowbody aircraft segment. The air transport used serviceable material market is expected to witness rise in demand from narrowbody aircraft segment during the forecast period from 2019 – 2027.

The global air transport used serviceable material market by provider was led by non-OEMs. However, during the forecast period, the OEM segment is estimated to be the fastest growing provider segment in air transport used serviceable material market.

Global Air Transport Used Serviceable Material Market – By Product Type

- Engines
- Airframe
- Component

Global Air Transport Used Serviceable Material Market – By Aircraft Type

- Narrowbody Aircraft
- Widebody Aircraft
- Business Jets
- Regional Jets

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Contact Us:

Call: +1-646-491-9876
Email: sales@theinsightpartners.com

Sameer Joshi
The Insight Partners
+91 9666111581
[email us here](#)

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