

VOC Concentrator Market Segment by Applications, Manufacturers, Regions and Forecast to 2024

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VOC Concentrator Market 2019

Description: -

Volatile Organic Compounds (VOCs) are organic chemical compounds that are emitted through paints, solvents, adhesives, aerosol sprays, and dry-cleaning fluids. VOC concentrator is a pollution reduction technique designed to check and eradicate VOCs and hazardous air pollutants from industrial exhaust systems. VOC concentrators are generally installed in those applications, which include a combination of high air volume and low inlet concentration solvents. These concentrators consist of primarily three phases, namely, adsorbing, desorbing, and thermal oxidation. The main advantages of VOC concentrators are their low



ownership cost, low operation and maintenance costs, and compact sizes. VOC concentrators are used mostly in industries such as automotive, chemical, electronics & semiconductors, food & beverage, painting, printing, pharmaceutical, and chemicals.

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The industrial growth in Asia-Pacific has been exponential in the last decade, which is mainly attributed to the growth of China, India, and other countries in the region. The factors that drive industrialization in these countries are the lower operational costs that enable cost-effective production and transportation. In line with the India Brand Equity Foundation, in the financial year 2018-2019, computer software and hardware sector in India attracted FDI worth USD 6.42 billion. The industrial growth in Asia-Pacific is increasing at an exponential rate and is expected to increase during the forecast period. Additionally, VOC concentrators are used to collect and eliminate volatile organic compounds, which can form harmful compounds after responding with nitrous oxide and other compounds in the atmosphere. Such factors will have a significant

impact on the growth of the market during the forecast period.

Listed Key Players

Teledyne Technologies (US), and Sang Won Machinery Co., Ltd. (South Korea), TKS Industrial Company (US), CECO Environmental (US), The CMM Group, LLC (US), Munters (Sweden), Filtrační technika (Czech Republic), Seibu Giken Co. Ltd. (Japan), Anguil Environmental (US), Cycle Therm, LLC (US), Gulf Coast Environmental Systems (US), Condorchem Envitech (SpainShip and Shore Environmental, Inc (US), Catalytic Products International, Inc. (US), Tecam Group (Spain) are some of the major players in the global VOC concentrator market.

The report published on the global VOC Concentrator market is a comprehensive analysis of the various factors that either positively or negatively affect market growth. The report also introduces the market and gives a basic overview of the VOC Concentrator market along with the scope of the different products that are manufactured. The VOC Concentrator market is divided into several smaller market segments and the market share for each of the different market segments for the base period from the year 2019 to the year 2024 is presented in detail in the report along with an analysis of the various factors.

Drivers and Risks Factors

Various market factors and their effect on the global VOC Concentrator market are discussed and are identified. New technologies that are being increasingly used in the VOC Concentrator market to boost the production and manufacturing rate have been listed and are included in the report. The market share occupied by VOC Concentrator product is analyzed after comprehensively evaluating the market share according to the value of the units produced and the volume of products manufactured at the plant. Inherent growth factors that are crucial to the market growth rate for the base period from the year 2019 to the year 2024 have been presented in the report.

Regional Description

There are different market segments that the global VOC Concentrator market has been divided into. These different segments include those based on their location in the globe. The location of each region plays a major role in the market segmentation. The various regions that have been covered in the report include North America, Asia-Pacific, South America, Europe, the Middle East, and Africa. The market share of the product/service offered in these regions is comprehensively analyzed. The market share has been predicted for the forecast period from the year 2019 to the year 2024.

Research Methodology

The data used to compile the VOC Concentrator market report is a result of collating the data from several sources of information and after extensive market research. The data that has been collected is subjected to the SWOT analysis that is used to identify different strengths and weaknesses that a company has. The opportunities that can be exploited to accomplish a variety of purposes and finally the threats that the company faces either from other competitors or due to insufficient innovation. An analysis of the different forces that comprise Porter's Five Forces Model is also included.

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