

Continuous Glucose Monitoring (CGM) Market 2019: Global Analysis, Share, Trends Analysis and Forecast To 2024

Continuous Glucose Monitoring (CGM) Global Market Status, By Players, Types, Applications And Forecast To 2025

PUNE, MAHARASHTRA, INDIA, December 3, 2019 /EINPresswire.com/ -- [Continuous Glucose Monitoring \(CGM\) Industry](#)

Description

Glucose monitoring is key to tracking glucose metabolic disturbance, evaluating therapies and guiding further treatment. However, blood glucose levels vary with time. Finger sticks and self-monitoring of blood glucose levels only capture data at points in time, and cannot display continuous glucose readings. Continuous glucose monitoring (CGM) was a dream that became reality in 1999 with the introduction of the first CGM device. Since then, companies have worked to improve the performance of the glucose sensors and the algorithms used to analyze and display the data.

The market for continuous glucose monitoring (CGM) products (defined as transmitters, receivers, and glucose sensors) used with these systems is growing at a strong rate as diabetics, physicians, hospitals and clinics come to realize that the use of CGMs provides significant assistance in the management of blood glucose levels, and as insurance plans move to reimburse for use of these devices. The market is strong and growing in double digits. (Note: for purposes of splitting and forecasting the insulin patch and durable pumps, pumps are no longer included in the CGM total. The stand-alone CGM is likely to dominate the market in the future, but for this report, WGR Research has parsed CGM, insulin pumps, and transmitters and sensors into separate segments.)

The total CGM market, which consists of transmitters, receivers, and glucose sensors, was estimated to be worth \$732 million in 2016. Due to the increasing amount of clinical evidence showing the efficacy of CGM in decreasing the number of hypoglycemic episodes, improvements in reimbursement for CGM, and the growth in the global number of people with diabetes (growth primarily seen in Type 2 diabetes [T2D] rather than Type 1 diabetes [T1D]), the total CGM market is forecast to reach a value of nearly \$2.7 billion in 2022. The overall compound annual growth rate (CAGR) for this market from 2017 through 2022 is expected to be approximately 25.4%.

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Reasons for Doing This Study

This study was conducted to provide detailed information regarding developments in continuous glucose monitoring. The incidence of Type 2 diabetes continues to increase in developed and developing countries, driven by the rise in obesity. Continuous glucose monitoring (CGM) is designed to provide a more accurate way to monitor blood glucose levels, thereby allowing

diabetic patients to better regulate blood glucose, decrease the risk of diabetes-related damage to their bodies and ultimately improve their health and decrease healthcare costs.

This WGR Research market research report will increase the awareness of current and developing technologies affecting continuous glucose monitoring devices and markets. Report Scope:

Hydrogen is identified as a key future energy source. However, storing hydrogen can be a challenge and requires development of advanced storage methods. Hence, the hydrogen storage space requires the presence of companies that are specialized in various hydrogen storage technologies. WGR Research defines hydrogen storage technologies as various forms of materials, storage media and technology used to store hydrogen in a form that can be used as energy source as and when required.

Hydrogen can be stored physically or can be stored using chemical or material-based methods. Physical storage currently dominates the market, and in physical form, hydrogen can be stored as either a gas or a liquid. Materials-based hydrogen storage includes metal hydride, chemical hydrogen storage and sorbent materials.

Hydrogen storage is the key enabling technology for the advancement of hydrogen and fuel cell technologies in various end-user industries such as chemicals, oil refining, metal processing, and transportation. Of these, the chemicals end-user segment accounts for the majority of the market; however, the transportation end-user segment is witnessing the strongest growth in all geographical regions.

To calculate and segment the market, WGR Research has considered physical, chemical and material-based storage technologies for the hydrogen storage market. Along with product and solutions revenue, WGR Research has also considered services revenue that a company reports within its total revenue.

The report includes distinct types of companies such as:

- Hydrogen production, fuel cell and hydrogen storage material and technology providers.
- Manufacturers of industrial gases and related products.
- Metal and advanced material manufacturers.
- Others, including storage (such as high-pressure cylinder) suppliers and manufacturers.
- However, stand-alone service providers that most often provide post-sales services are out of the scope of this report. Services that are not directly related to hydrogen storage technologies such as education, consulting, training, etc., are beyond the scope of this report. Further, other forms of energy storage providers (companies) are beyond the scope of this report and hence are not covered.

The report begins by introducing the reader to how the market for hydrogen storage materials and technologies has evolved over time and how various factors impact the market.

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Report Includes:

- An overview of the global markets for hydrogen storage materials technologies.
- Analyses of global market trends, with data from 2015 and 2016, and projections of CAGRs through 2021.
- Analyses of the market by storage type, application, and end user/industry.
- Detailed discussion of the impact of the key trends and key stakeholders in the market.

- In-depth patent analysis of hydrogen storage material technologies that are currently under investigation or new in the market.
- Profiles of manufacturers of hydrogen storage materials technologies.

Abbott Labs
Apple Inc.
Arkray Inc.
Ascensia Diabetes Care Holdings Ag
Beta Bionics Inc.
Bigfoot Biomedical
Cellnovo Group
Cegur Sa
Cnoga Medical Ltd.
Debiotech S.A.
Dexcom Inc.
Dreamed Diabetes Ltd.
Echo Therapeutics Inc.
Glooko Inc.
Glucovation
Glysens
Insulet Corp.
Intarcia Therapeutics
Integrity Applications
Intuity Medical Inc.
Johnson & Johnson
Medella Health
Medical Technologies Innovation Asia Ltd.
Mediwise | Medical Wireless Sensing Ltd
Medtronic
Noviosense Bv
Novo Nordisk
Onduo
One Drop
Pharma Tech Solutions
Philosys Co.
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Sanofi
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Tandem Diabetes Care
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