

Plastics Packaging Film and Sheet Market 2019 Global Trend, Segmentation And Opportunities Forecast To 2024

Global Plastics Packaging Film and Sheet Market By Manufacturers, Regions, Type And Application, Forecast To 2024

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Description

Global plastics packaging film and sheet manufacturing market is currently in a very crucial phase of transformation. There is mounting pressure to reduce costs, improve quality and satisfy customers as it has been moving from a provider-driven model to a consumer-driven model. At the same time, emerging markets, rapid urbanization, rising population and income levels, and growing consumption of processed foods, poultry, meat and agricultural and pharmaceutical products is driving the demand for plastics packaging film and sheet products. These factors are, in turn, generating demand for plastics packaging film and sheet to meet high expectations.

The market for plastics packaging film and sheet manufacturing reached a value of nearly \$97.9 billion in 2016 and is expected to grow at a compound annual growth rate (CAGR) of 6.0% to nearly \$123.7 billion by 2020.

The market for plastics packaging film and sheet manufacturing is somewhat fragmented with a few large players dominating the market. Major players in the market are Dow Chemical, Amcor Ltd., Berry Plastic Corporation, Sigma Plastics Group, among others. PE accounted for the largest share of the market for plastics packaging film and sheet manufacturing in 2016 at 71%. The highest growth is projected to come from BOPET, which is forecast to grow at a CAGR of 8.8%.

Asia Pacific is the largest market for plastics packaging film and sheet manufacturing, accounting for 43% of the global market. It was followed by North America and Western Europe. Going forward, the Middle East is expected to witness the fastest growth in the plastics packaging film and sheet manufacturing market, estimated at a CAGR of 8.7%, followed by Asia Pacific, expected to grow at a CAGR of 8.4%.

China is the largest market in terms of value and is driving the market for plastics packaging film and sheet manufacturing. India and China are expected to have the fastest growth, growing at a CAGR of 10.9% and 5%, respectively. The market is challenged by restraints such as reduction in free trade and growing environmental concerns over plastics.

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Reasons for Doing This Study

Socio-economic factors such as rising disposable income in many developed and developing countries and busy lifestyles has led to an increase in the demand for packaged and frozen

foods, and food and beverage products globally. Global industry leaders and large organizations see an expanded role for market consolidation, investment in developing economies, and recycling and waste management in the plastics packaging film and sheet manufacturing industry.

The global plastics packaging film and sheet manufacturing market is growing due to increased consumption of processed foods, poultry, meat and agricultural and pharmaceutical products. The growth is also stimulated by increased demand from end user industries such as food and beverage products, cosmetics and pharmaceuticals, which will drive the plastics packaging film and sheet manufacturing market.

The market for plastics packaging film and sheet manufacturing is fragmented with a few large players, dominating the market. Major players in the market include Dow Chemical, Amcor Ltd., Berry Plastic Corporation, Sigma Plastics Group, and others

Report Scope:

This research report categorizes the plastics packaging film and sheet manufacturing market by type. Product type include PE, BOPP, and BOPET.

Report Includes:

- 94 data tables
- An overview of the market for plastic packaging film and sheet manufacturing
- Analyses of global market trends, with data from 2015 and 2016, and projections of compound annual growth rates (CAGRs) through 2020
- Analyses of the market by segment and by region
- Insight into plastic packaging film and sheet manufacturing trends and strategies
- Discussion of key mergers and acquisitions in the market
- Descriptions of market dynamics, including drivers and restraints
- A look into the competitive landscape of the market as well as profiles of major players

.Amcor
Berry Plastic Corporation
Coveris Holdings S.A.
Dow Dupont Inc.
Sigma Plastics

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