



Precision Electric Motors Market 2019 Global Industry Demand, Sales, Suppliers, Analysis and Forecasts to 2025

Wiseguyreports.Com Publish New Market Research Report On-"Precision Electric Motors Market 2019 Global Analysis, Size, Share, Trends and Growth, Forecast 2025"

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[Precision Electric Motors Industry 2019](#)

Market Overview

Precision Electric Motors are high-performance motors that operate on an electrical drive. These motors function due to the interaction between the electric motor's magnetic field with the winding current, resulting in a force that runs the motor. They offer various advantages such as minimum operational noise, reduction in energy cost, and increased shelf life. Additionally, they can be easily installed and require a less stringent maintenance regimen. Most importantly, these precision electric motors are capable of delivering high torque to weight ratio, greater efficiency, reduction in electromagnetic interferences, and increased reliability. As a result, the demand for precision electric motors is strongly increasing.

Market by Top Precision Electric Motors Companies, this report covers

Siemens
Ametek Incorporation
ARC Systems Incorporation
Asmo Corporation
Yaskawa Electric
Allied Motion Technologies
Brook Crompton UK
Rockwell Automation
Franklin Electric
Johnson Electric

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The global precision electric motors market is projected to grow to a value of USD 87.3 billion, registering a CAGR of 13.3%. The growth of the industry is a result of the need to replace obsolete electric motors that lack efficiency, a shift towards electric vehicles, and regulations on energy consumption.

However, the initial capital investment may act as a deterrent to the growth of this industry. This report analyzes the prevalence and opportunities available in the precision electric motors market.

Segmentation

Precision Electric Motors can be primarily segmented into AC motors and DC motors. The former is capable of operating on Alternating Current, while the latter relies on Direct Current. Further, based on the end-user, the market can be divided into:

Industrial Machinery
Automotive
Defence & Aerospace
Household Appliances
Healthcare
Others

Regional Analysis

This report categorizes the global precision electric motors into the following geographical regions:

North America
Europe
China
Japan
Southeast Asia
India

It was observed that the Asia-Pacific region dominates the market for precision electric motors.

Industry News

Based in Troy, Michigan, Magna International of America Inc. is all set to work on a project to develop advanced electric motor technologies that will offer a propulsion mechanism for next-generation vehicles. This development will be carried out in collaboration with the Illinois Institute of Technology and the University of Wisconsin-Madison. The US Department of Energy (DoE) has granted a massive grant to facilitate the successful completion of this project. The project is expected to deliver an electric motor that provides 8 times the power density of 125kW peak power while cutting down the cost in half. In an attempt to cut down costs, these motors are expected to operate without magnets.

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