

Cryptocurrency Payment Apps Market - Global Industry Analysis, Size, Share, Growth, Trends and Forecast 2019 – 2025

WiseGuyRerports.com Presents "Global Cryptocurrency Payment Apps Market Size, Status and Forecast 2019-2025" New Document to its Studies Database

PUNE, MAHARASTRA, INDIA, December 6, 2019 /EINPresswire.com/ --<u>Cryptocurrency payment apps</u>, commonly referred to as cryptocurrency payment gateways, enable business organizations to accept transactions of cryptocurrencies as payment from clients in exchange for particular goods or services. Cryptocurrency payment apps can be utilized to accept payments from any country. These payment solutions have



advanced security mechanism and impose an emphasis on security due to the character of blockchain technology-based cryptocurrencies. When the client makes a purchase utilizing a cryptocurrency as the payment mode, the transaction often goes through the Cryptocurrency payment apps at a fixed exchange rate.

The application automatically converts the transaction to the traditionally acknowledged fiat currency so the business merchant can prevent the volatility of the cryptocurrency markets. However, some cryptocurrency payment apps do not automatically convert the cryptocurrency to fiat currency, authorizing the businessman to hold the digital coins as long as they want, commonly inside a cryptocurrency wallet. Cryptocurrency payment apps tend to charge lower fees than conventional credit card payment solutions. Some of these applications are highly customizable and include native dashboards to help clients track all critical payments.

Bitcoin is the most generally supported cryptocurrency utilized during business transactions with these applications. However, some Cryptocurrency payment apps provide the capacity to pay with alternative cryptocurrencies, including Litecoin, Ether, and Bitcoin Cash, among others. Cryptocurrency payment apps can be easily integrated with other point-of-sale systems, e-commerce platforms, electronic shopping cart software, and accounting and billing solutions. Basically, these tools accept and process cryptocurrency payments and properly connect the secure transaction systems with eCommerce software. The market report on global Cryptocurrency payment apps market analyses the market based on the historical data and predicts the future growth of the market for the period 2019-2025.

Key Players

Coinbase BitPay **Circle Internet Financial** Coinomi Blockonomics Cryptopay GoCoin Paytomat CoinGate Simple Mega Solutions ZuPago HyBrid (HD) Wallet B2BinPay Apirone Bisa Delta Consultants GetSmarter Myethshop Rodman Law Group

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Market Segmentation

This report focuses on the global Cryptocurrency Payment Apps status, future forecast, lucrative growth opportunities, key regional markets, and major market players. To simplify the process of data collection, examination, and market analysis, the global Cryptocurrency Payment Apps market has been segmented based on product types, applications, regional markets, and competitors.

Based on product types, the global Cryptocurrency Payment Apps market has been segmented into-

On-premise Cryptocurrency Payment Apps Cloud-based Cryptocurrency Payment Apps Based on application areas/end-users, the global Cryptocurrency Payment Apps market has been segmented into-

Large Enterprises

SMĔ's

The market report on the global Cryptocurrency Payment Apps market strategically profiles the important players operating at regional/international levels and comprehensively examine their business development plans and growth strategies.

Regional Overview

The market report presents the cryptocurrency payment apps development in different regional markets, including North America, Europe, China, Japan, Southeast Asia, India and Central & South America. The regional segmentation of the market has been conducted to define, describe and forecast the scope, value, and volume of cryptocurrency payment apps in different regions and countries. The report includes detailed information on the historical market value for the period 2014-2018. For analysing the cryptocurrency payment apps market, 2018 was the base year, 2019 is the estimated year, and the growth prospects have been drawn for the period 2019 to 2025. Different companies operating at regional and global levels have been analysed and the data on the competitive landscape has been included in the market report.

Industry News

Global cryptocurrency exchange and blockchain company, Binance, has recently declared its acquisition of Indian cryptocurrency startup, named WazirX. With this strategic acquisition, Binance will now start delivering the option for clients to purchase and retail cryptocurrency with Indian rupees (INR) on the advanced Binance Fiat Gateway. This service is expected to start from November 25 onwards. As per sources, it is the first time that such a well-established global exchange firm has acquired any Indian cryptocurrency startup. This acquisition is expected to fuel more resources to the Indian cryptocurrency industry.

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