

Automated Fare Collection (AFC) Market 2019 Company Profiles, Size, Share and Market Intelligence Forecast To 2025

Automated Fare Collection (AFC) Market 2019 Industry Analysis, Growth, Size, Share, Trends, Forecast To 2025

PUNE, MAHARASHTRA, INDIA, December 6, 2019 /EINPresswire.com/ -- <u>Automated Fare</u> <u>Collection (AFC) Industry</u>

Description

This research report provides a bird's eye view of the Automated Fare Collection (AFC) industry with an in-depth focus on the previous and current market status and a projected outlook for the industry over a specific time frame or forecast period, based on previous historical trends. The overview section of the report provides a description of the product or service along with its application in various industry verticals. It also includes the analysis of the technology employed for the market, the latest industry trends, the factors influencing market growth and those hindering it, the geographical spread of the market and the highest performing regions as well as the latest industry news and competitive scenario across the globe.

Automatic Fare Collection System (AFC) is a contactless smartcard-based end-to-end solution for fare collection and payment. The state-of-the-art solution is uniquely designed with the demand of revenue services for modern transit operation in mind. Furthermore, with the advent of smartcard technology and proliferation of its business applications, AFC also enables transit operators to expand revenue opportunities, exploit the benefits of payment integration with other transit operators as well as non-transit service providers.

The European market segment leads the overall AFC industry in the world segmented by regional areas and is closely followed by the North American market owing to a developed transportation infrastructure. In coming years, the Asia-Pacific market is expected to grow the fastest with the increasing demand from developing countries like China and India.

For each manufacturer covered, this report analyzes their Automated Fare Collection (AFC) manufacturing sites, capacity, production, ex-factory price, revenue and market share in global market.

The following manufacturers are covered:

Atos SE Fare Logistics LG Corporation NXP Semiconductor Samsung SDS Cubic Systems Omron Corporation Thales Group

Advance Cards Systems

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Segmental Analysis

The research report includes segmentation of the Automated Fare Collection (AFC) market based on various factors such as product or service type, application, end use, deployment, along with a regional segmentation. The segment-wise analysis of the Automated Fare Collection (AFC) market helps to provide a detailed and accurate perspective of the market in terms of growth and consumer behaviour according to the segment. Geographically, the report splits the market into different regions and provides an in-depth view of the performance of each region in terms of sales revenue, past consumption and future prospects, vis a vis the others on a global scale.

Segment by Type Farebox Ticket Vending Machines (TVM) Validator

Segment by Application Off-Board On-Board

Research Methodology

The research methodology adopted for this report includes market research tools such as Porter's Five Forces Model and an in-depth SWOT analysis to analyse this market during the projected assessment period, based on historical market research data, and enable the target audience for this study, to make better and more informed decisions with regard to this market.

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