

## Mente Group Notes High Year-End BizJet Activity Is Hedge Against 2020 Uncertainties

*Mente Group has offices in Dallas, Boston, Chicago, Portland, San Francisco and Scottsdale.* 

DALLAS, USA, December 9, 2019 /EINPresswire.com/ -- Mente Group's business outlook regarding pre-owned business jet sales and purchases for the remainder of 2019 is active. Mente Group is a leading broad-based consulting firm that specializes in used aircraft transactions.

"With more aircraft on the market recently, buyers and sellers are seeking to make deals before the end of the year to hedge against the economic, political and tax uncertainties that 2020 might bring," said Mente Group President and CEO Brian Proctor. "We have seen some slight price declines recently that have offset higher prices



on a slower volume earlier in the year, and the next three weeks will really be busy."

Proctor says the pre-owned business jet market is balanced now, with an equal number of

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With more aircraft on the market recently, buyers and sellers are seeking to make deals before the end of the year to hedge against the economic, political and tax uncertainties that 2020 might bring" Brian Proctor, Mente Group buyers and sellers seeking to make deals. "There are a lot of bizjet owners and buyers who are trying to take advantage of the minimum tax environment we are in right now," he adds.

Depending on political events in an election year, the currently favorable tax climate could change in 2020, so both buyers and sellers have been trying to lock in certainty in the past few months, and the fourth quarter has been notably active, Proctor says.

Several international economies are teetering on recession. Coupled with an upcoming election and ongoing

impeachment hearings, that has contributed to profit taking in the stock markets. Proctor notes that the future business jet marketplace could shift to the advantage of buyers.

"With all of this going on as we wind up the year, the pre-owned aircraft market is trying to get ahead of potential changes. As a result, aircraft brokers and lenders have been busy lately," Proctor added.

Mente currently has 12 business jets listed exclusively for sale. In addition, it has several buyers

looking for specific aircraft. "We anticipate a lot of activity next year, but there are buyers and sellers who are definitely trying to lock in the knowns versus the unknowns after the election," he said.

In addition to the 12 bizjets listed, Mente Group is also offering an unusual aircraft, a flying 1966 Northrup F-5B fighter jet, complete with ejection seats, survival kits and spares. Earlier in the year, in another unusual transaction, Mente sold a Russian MiG. Proctor commented that, "The fighters have been a new a varied product path for us this year."

In December, Mente Group is exclusively offering:

2017 Global 6000 2016 Gulfstream G650 2016 Global 6000 2015 Gulfstream G550 2015 Challenger 605 (2) 2014 Challenger 350 2013 Gulfstream G280 2011 Challenger 300 2009 Falcon 2000LX 1991 Cessna Citation III



**Brian Proctor** 

Mente Group professionals have handled more than \$10.5 billion in aircraft transactions, compiled more than 60 years of aviation experience, and executed more than 500 business jet deliveries. Mente has developed proprietary algorithms and advanced modeling capabilities involving millions of complex data points along with the aviation management expertise to provide superior customer solutions.

The company offers completion management services to include interior outfitting oversight and new business aircraft delivery. Mente serves large corporations, growth companies and private individuals worldwide. For more info see <u>www.mentegroup.com</u>.

Mente Group partners with many of the world's largest corporations, prominent entrepreneurs, growth companies, and private individuals, including Andor Capital, Bank of Texas, BNSF Railway, Capital One, Delhaize Group, Entergy, Food Lion, JPMorgan Chase, LG, MassMutual Financial Group, Medical Properties Trust, MetLife, Quexco, Inc., Raytheon, Sprint, Stanley Black & Decker, Summit Alliance, and Williams-Sonoma.

Mente Group is a member of Air Charter Safety Foundation, International Business Aviation Council (IS-BAO), International Aircraft Dealers Association (IADA), National Business Aviation Association (NBAA), and the National Aircraft Finance Association (NAFA). It is an IADA-accredited aircraft dealer.

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