

## Al In Aviation Market 2019 Industry Growth, Share, Trends, Demand, Opportunities, Analysis and Forecast to 2025

This report covers market characteristics, size and growth, segmentation, regional breakdowns, competitive landscape, market shares, trends and strategies

PUNE, INDIA, December 10, 2019 / EINPresswire.com / -- Market Overview

Artificial Intelligence is being increasingly leveraged in the aviation industry both on-ground to improve operational efficiency, eliminate or reduce errors, and increase customer satisfaction, and also in-flight for plane condition monitoring, aided flight, etc.

Al is helping the aviation industry improve operational efficiency in multiple ways. Crew management is one example. Airlines utilize Al based rostering tools to smart assign crew members to flights based on certain factors like availability, credibility, certifications, and qualifications.

In terms of improving revenue, AI helps directly by ancillary price optimization and directly by improving customer satisfaction and hence, retention. Ancillary price optimization involves studying past data and analyzing customer data to make price-based decisions, like offering discounts, providing options for a quick check-in, etc. In improving customer satisfaction, AI-enabled solutions are capable of analyzing past customer engagement data to provide more favourable ticket prices, improve the overall flight experience, suggest meals, etc. Sentiment analysis also helps airline brands align their brand messaging.

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In aiding in-flight actions, A.I. is used to continually automate flight processes for better efficiency and support to pilots. Certain aeroplane processes like ground handling, cargo loading, fueling, cleaning, and aircraft safety checks are being automated for better efficiency. AI-based aircraft maintenance tools help the aviation industry eliminate errors in the maintenance process through smart asset management and monitoring tools that can detect issues early for a proactive response. Other benefits include fuel consumption optimization, which greatly saves the aviation industry money.

The benefits in terms of revenue, customer engagement and satisfaction, and machine maintenance and monitoring are driving airlines to implement newer A.I. enable solutions continually.

The key manufacturers covered in this report:

Intel Corporation Neurala Inc. Garmin Ltd. Airbus SE Boeing **IBM** Corporation Microsoft Corporation General Electric **NVIDIA** Corporation Amazon Northrop Grumman Corporation **IRIS** Automation **Pilot AI Labs** Samsung Electronics Thales S.A. Xilinx **Cognitive Code** Lockheed Martin Corporation Micron Technology Innovative Binaries Searidge Technologies

Segmentation

This market report analyzes data from key players to provide insights on the key drivers influencing market growth, opportunities, the challenges and the risks faced by key AI players and the market as a whole. It also analyzes key emerging trends and their impact on present and future development. It analyses the global <u>AI In Aviation</u> market size via history data from 2014 to 2018, and provides a forecast report to 2024. This report defines, describes and analyzes the value, market share, market competition landscape, SWOT analysis, and development plans for the next few years in the AI in the aviation market. The following key manufacturers were studied:

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The report is also segmented by product type:

Hardware Software Services And segmented by application

Surveillance Virtual Assistance Flight Operations Smart Logistics Others

**Regional Analysis** 

For the mentioned time period (historic and projected timelines), the following regions are analyzed for AI in Aviation markets:

Americas United States Canada Mexico Brazil APAC China Japan Korea Southeast Asia India Australia Europe Germany France UK Italy Russia Spain Middle East & Africa Egypt South Africa Israel Turkey GCC Countries

**Industry News** 

Hitachi Vantara recently unveiled that they have developed an AI solution for the aviation industry that combines computer vision with video analytics and machine learning to help airline and airport staff better serve customers by identifying congestion and delays for proactive resolution.

Table of Contents

Global AI In Aviation Market Growth (Status and Outlook) 2019-2024

1 Scope of the Report

2 Executive Summary

3 Global AI In Aviation by Players

4 AI In Aviation by Regions

5 Americas

6 APAC

7 Europe

8 Middle East & Africa

9 Market Drivers, Challenges and Trends

10 Global AI In Aviation Market Forecast

11 Key Players Analysis

12 Research Findings and Conclusion

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