

Global Passenger Cars Aftermarket Market Trend, Strategies And Forecast Report

TheBusinessResearchCompany.com offers "Passenger Cars AfterMarket Global Market Report 2019" from its research database.



The Passenger Car Aftermarket (Parts And Services) Market In Asia Pacific Is Forecasted To Register The Highest CAGR During 2018-2023."

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The global passenger cars aftermarket market was valued at about \$235.54 billion in 2018 and is expected to grow to \$277.67 billion at a CAGR of 4.2% through 2022. Increasing average lifespan of a car is one of the major drivers of the

passenger car aftermarket as it leads to an increase in consumer's regular maintenance and scheduled servicing of the vehicle. The lifespan of the car describes the maximum service life in terms of mileage and time. Changing of wheels, batteries, spark plugs, air filters plays a significant role in prolonging the life of a vehicle.

The passenger car aftermarket consists of sales of passenger car aftermarket parts and services. Companies operating in the passenger car aftermarket (parts and services) provide manufacturing, remanufacturing, distribution, retailing, and installation of replacement vehicle parts, equipment, service repair, and automotive accessories. The market includes the sales of the tires, batteries, brakes parts, filters, lightings, and electronic components.

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The global passenger cars aftermarket market is further segmented based on type and geography.

By Type - the passenger cars aftermarket market is segmented into tires, battery, brake parts, filters, body parts, lighting, wheels, exhaust components, turbochargers, others.

By Geography - The global passenger cars aftermarket is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America was the largest region in the passenger car aftermarket (parts and services) market in 2018. The passenger car aftermarket (parts and services) market in Asia Pacific is forecasted to register the highest CAGR during 2018-2023.

Trends In The [Passenger Cars Aftermarket Industry](#)

The passenger car aftermarket is using 3D printing technology also called as Additive Manufacturing (AM) to make high-quality off-the-shelf car parts using 3D printers that are capable of printing in metals and alloys. 3D printing works by making a virtual 2D object in the software and constructing the 3D framework by using the printer. The use of 3D printing in producing automobile parts increases the efficiency and raises the production standards of the companies. Companies (original equipment manufacturers) such as General Motors, BMW, Ford

and Porsche have already started investing in this trend.

Potential Opportunities In The Passenger Cars Aftermarket Market

With positive economic outlook, increasing population, the scope and potential for the global passenger cars aftermarket market is expected to significantly rise in the forecast period.

Major players in the passenger cars aftermarket market include Denso Corporation, Robert Bosch GmbH, Continental AG, 3M company and Delphi Automotive PLC.

Passenger Cars Aftermarket Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides passenger cars aftermarket market overviews, analyzes and forecasts passenger cars aftermarket market size and growth for the global passenger cars aftermarket market, passenger cars aftermarket market share, passenger cars aftermarket market players, passenger cars aftermarket market size, passenger cars aftermarket market segments and geographies, passenger cars aftermarket market trends, passenger cars aftermarket market drivers and passenger cars aftermarket market restraints, passenger cars aftermarket market's leading competitors' revenues, profiles and market shares. The passenger cars aftermarket market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Passenger Cars Aftermarket Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global passenger cars aftermarket market

Data Segmentations: passenger cars aftermarket market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Passenger Cars Aftermarket Market Organizations Covered: Denso Corporation, Robert Bosch GmbH, Continental AG, 3M company and Delphi Automotive PLC

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, passenger cars aftermarket market customer information, passenger cars aftermarket market product/service analysis – product examples, passenger cars aftermarket market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global passenger cars aftermarket market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Passenger Cars Aftermarket Industry: The report explains a number of strategies for companies in the passenger cars aftermarket market, based on industry trends and company analysis.

Opportunities For Companies In The Passenger Cars Aftermarket Sector: The report reveals where the global passenger cars aftermarket industry will put on most \$ sales up to 2022.

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