

# Biofortication 2019 Global Market Expected to Grow at CAGR 9.05% and Forecast to 2026

WiseGuyReports.Com Publish a New Market Research Report On –" Biofortication 2019 Global Market Expected to Grow at CAGR 9.05% and Forecast to 2026".

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#### **Biofortication Market 2019**

Description: -

Global Biofortication Market was value US\$ 80.00Mn in 2017 and is expected to reach US\$ 160.05Mn by 2026 at a CAGR of 9.05 %.

Biofortication is a new and advance concept in which crops are breed to enhance their nutritional value. It differs from conventional fortification as biofortification concentrates on generating more nutritious plant foods over the process of adding nutrients in the foods after food processing.

Demand for high nutritional content foods increasing funds for agrigenomics technological

advancements ensures strong market growth. Huge use of Biofortification in yields such as beans, cassava, wheat, corn, sweet potato, rice, and pearl millet are expected to impel the business growth in the ensuing years. In addition, enormous application of biofortication in banana, tomato, sorghum, and barley to enhance their nutritional value will create lucrative growth avenues for biofortification market in the upcoming years.

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Major Key Players

Syngenta
DowDuPont
Bayer
BASF
Monsanto
Charles River
LemnaTec



Intertek Agro BioSciences Inc.

#### **Report Overview**

The global Biofortication market has been analyzed by a group of market research experts to reveal various hidden trends and study them to arrive at a solid conclusion about its growth journey in the forthcoming years. This market has been studied for the forecast period of 2019 to 2023. The report overview begins with a basic introduction to the product or service that is primarily studied in the report. Further, it also provides detailed information regarding the primary applications of such a product or service in different end-user industry verticals, along with the manufacturing process. This overview is given with the objective of providing a better contextual premise to the reader of this report.

## Market Dynamics

The global Biofortication market is studied by the experts to provide context and clarity in the futuristic trends of the market in the coming years. This is primarily facilitated by studying various factors that hold a solid influence over the functioning of the market. These factors include positive market drivers that are supplementing the growth of the global Biofortication market. Alternatively, the report also mentions factors that are hindering the ascension of the global Biofortication market. These dynamics have aided the researchers to gain relevant insights into the degree of impact and the relationship between these factors.

### Market Segmentation

This section has provided a dissection of the market in different ways. Various aspects are used as points that lay as a foundation for comparison and differentiation of the market which enables a deeper understanding of the market in the forecast period. Apart from that, this section also includes a detailed regional analysis that provides a solid support to the decision-making process of different readers of this report. Such a regional segmentation is studied for the regions of North America, Asia Pacific, Europe, Latin America, and the Middle East & Africa.

# Research Methodology

The global Biofortication market has been analyzed using Porter's Five Force Model to determine the growth trajectory of the market precisely for the assessment period of 2019 to 2023. Moreover, a SWOT analysis is also conducted to reveal the different strengths and opportunities that the market holds for market vendors to capitalize on.

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# Table of Contents - Major Key Points

- 1. Preface
- 2. Assumptions and Research Methodology
- 3. Executive Summary
- 4. Market Overview
- 5. Global Biofortication Market Analysis and Forecast
- 6. Global Biofortication Market Analysis and Forecast, By Target Nutrient
- 7. Global Biofortication Market Analysis and Forecast, By Crop
- 8. Global Biofortication Market Analysis, by Region

#### Continued...

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