

Composite LPG Cylinders Market Major Manufacturers, Trends, Demand, Share Analysis to 2025

Wiseguyreports.Com adds "Composite LPG Cylinders Market –Market Demand, Growth, Opportunities, Analysis of Top Key Players and Forecast to 2025" Added.

PUNE, MAHARASHTRA, INDIA, December 19, 2019 /EINPresswire.com/ -- Composite LPG Cylinders Market 2019 - 2025

New Market Study, Report "Composite LPG Cylinders Market 2019 Global Industry Demand, Opportunities, Growth Drivers, Challenges, Strategies and Forecasts 2025" Has been Added on WiseGuyReports.com.

Report Details:

This report provides in depth study of <u>"Composite LPG Cylinders Market"</u> using SWOT analysis i.e. Strength, Weakness, Opportunities and Threat to the organization. The Composite LPG Cylinders Market report also provides an in-depth survey of key players in the market which is based on the various objectives of an organization such as profiling, the product outline, the quantity of production, required raw material, and the financial health of the organization.

Global Composite LPG Cylinders market size will increase to 540 Million US\$ by 2025, from 350 Million US\$ in 2018, at a CAGR of 5.6% during the forecast period. In this study, 2018 has been considered as the base year and 2019 to 2025 as the forecast period to estimate the market size for Composite LPG Cylinders.

Composite LPG Cylinderss have a huge variety of uses, most significantly domestic use. They are suitable for both indoor and outdoor use, including caravans, camping and barbecues. Moreover, they are employed across many different sectors such as boating, hot air balloons, construction, recreation, hospitality, agricultural, calefaction and fishing. Composite LPG cylinder has a huge variety of uses, most significantly domestic use. It is suitable for both indoor and outdoor use, including caravans, camping and barbecues. Moreover, it is employed across many different sectors such as transportation, hot air balloons, construction, recreation, hospitality, agricultural, calefaction and fishing.

In the past several years, the global composite LPG cylinder market is relatively stable with a Compound Annual Growth Rate of 9.86%. In 2015, the global actual production of composte LPG cylinder is about 5840 K Units, with a total capacity of nearly 7800K Units.

Due to the regulations in Europe and North America, the composite LPG cylinder industry is relatively concentrated, the manufacture technology of steel cylinder is highly mature, while the market of composite cylinder is in fast growth, which has been taking a noticeable market share for more than ten years. However, in China, the composite LPG cylinder is not that popular,

The composite LPG cylinder can be used in different fields, like home use and automotive, institutions & commercial applications, etc. Kitchen and domestic use is the largest application of composite LPG cylinder.

The two largest producers of LPG cylinder in the world are Hexagon Ragasco and Aburi Composites, which takes a combined share of 35.90% in 2015.

Due to the superior performance of composite LPG cylinder, the steel LPG cylinder must be replaced by composite LPG cylinder gradually. And with the development of technology, there will be better materials to be developed. So the current material also has the danger of replacement.

This report researches the worldwide Composite LPG Cylinders market size (value, capacity, production and consumption) in key regions like United States, Europe, Asia Pacific (China, Japan) and other regions.

This study categorizes the global Composite LPG Cylinders breakdown data by manufacturers, region, type and application, also analyzes the market status, market share, growth rate, future trends, market drivers, opportunities and challenges, risks and entry barriers, sales channels, distributors and Porter's Five Forces Analysis.

The following manufacturers are covered in this report:

Hexagon Ragasco

Aburi Composites

Time Tech

Santek

Rubis Caribbean

Supreme

Composite Scandinavia

Gavenplast

RAD SANE HIDAJ

Sundarban Industrial Complex

Kolos

Metal Mate

EVAS

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Composite LPG Cylinders Breakdown Data by Type metal tank winding composite material tank winding

Composite LPG Cylinders Breakdown Data by Application Kitchen and Domestic Use Industries Institutions & Commercial

Composite LPG Cylinders Production Breakdown Data by Region United States Europe China Japan Other Regions

Composite LPG Cylinders Consumption Breakdown Data by Region North America United States Canada Europe Asia-Pacific China India Japan

Key Stakeholders
Composite LPG Cylinders Manufacturers
Composite LPG Cylinders Distributors/Traders/Wholesalers
Composite LPG Cylinders Subcomponent Manufacturers
Industry Association
Downstream Vendors

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