

# Global Brain Tumor Drugs Market Expected To Reach \$3.41 billion By 2022

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*Abdul Wasay*

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The global brain tumor drugs market was valued at about \$2.4 billion in 2018 and is expected to grow to \$3.41 billion at a CAGR of 9.2% through 2022. The major driving factor responsible for the growth of Brain Tumor market is the

increasing prevalence of Neurological Disorders, worldwide. Neurological Disorders are identified as one of the most prevalent disorders, due to longer life expectancy, increasing exposure to infections and sedentary lifestyle. In 2015, these disorders were ranked as the leading cause group of Disability Adjusted Life Years (DALYs), which is the number of years lost due to ill-health, disability or early death.

The brain tumor drugs market consist of sales of drugs which are used to cure a mass growth of abnormal cells in the human brain. These drugs are either used alone or in combinations, depending on the type, size and locations of the tumor. For example, Afinitor (Everolimus), BiCNU (Carmustine), Everolimus, Carmustine, Temozolomide and Avastin (Bevacizumab) are some of the drugs included in this market.

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The global brain tumor drugs market is further segmented based on type and geography.

By Type - The brain tumor drugs market is segmented into temozolomide, carmustine, cisplatin, bevacizumab, gefitinib, erlotinib

By Geography - The global brain tumor drugs is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Amongst these, North America was the largest region in the brain tumor drugs market in 2018. This region is expected to remain the largest during the next five years. The brain tumor drugs market in Asia Pacific is forecasted to register the highest CAGR during 2018-2023.

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<https://www.thebusinessresearchcompany.com/report/brain-tumor-drugs-global-market-report>

Trends In The Brain Tumor Drugs Market

Companies in the brain tumor drugs market are increasingly investing in technologies such as artificial intelligence (AI) to save time and reduce research and development costs. AI is the

simulation of human intelligence processes by machines, especially computer systems, which has the potential to surpass human intelligence levels. This technology helps to analyze large sets of chemical and biological data to identify potential drug candidates with higher success rates and at a quicker pace when compared to human analysis. The technology also helps in speeding up the patient recruitment process by matching blood cancer patients with the most relevant clinical trials, thus lowering clinical trial costs. Major blood cancer drug manufacturers such as Roche, Pfizer and Johnson and Johnson have already invested in AI technologies to reduce time taken and costs incurred for drug development. For instance, Johnson and Johnson entered into an agreement with BenevolentAI, a UK-based artificial intelligence company (start-up), to mine data for designing new Brain Tumor Drugs.

Major players in the Brain Tumor Drugs market include Pfizer Inc., Shimadzu Corporation, Toshiba Medical Systems, Merck & Co. Inc., AstraZeneca

Brain Tumor Drugs Global Market Report 2019 is one of a series of new reports from The Business Research Company that provides brain tumor drugs market overviews, analyzes and forecasts brain tumor drugs market size and growth for the global brain tumor drugs market, brain tumor drugs market share, brain tumor drugs market players, brain tumor drugs market size, brain tumor drugs market segments and geographies, brain tumor drugs market trends, brain tumor drugs market drivers and brain tumor drugs market restraints, brain tumor drugs market's leading competitors' revenues, profiles and market shares. The brain tumor drugs market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

#### Where To Learn More

Read Brain Tumor Drugs Global Market Report 2019 from The Business Research Company for information on the following:

Markets Covered: global brain tumor drugs market

Data Segmentations: Brain tumor drugs market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Brain Tumor Drugs Market Organizations Covered: Pfizer Inc., Shimadzu Corporation, Toshiba Medical Systems, Merck & Co. Inc., AstraZeneca

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

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Other Information And Analyses: PESTEL analysis, brain tumor drugs market customer information, brain tumor drugs market product/service analysis – product examples, brain tumor drugs market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global brain tumor drugs market in 2019 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Brain Tumor Drugs Industry: the report explains a number of strategies for companies in the brain tumor drugs market, based on industry trends and company analysis.

Opportunities For Companies In The Brain Tumor Drugs Sector: The report reveals where the global brain tumor drugs industry will put on most \$ sales up to 2022.

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