

Green Chemical Market presents strong revenue 117.7 Bn in Near Future Growing at 6.3% a CAGR

Green Chemical Industry report contains a product overview & its scope in the market to define the key terms and provide the holistic idea of market

LOS ANGELES, CA, UNITED STATES, January 3, 2020 /EINPresswire.com/ -- QYR Consulting has recently added a new report in its repository titled, "[Green Chemical Market](#) Report: Company Analysis, History and Future Overview, Global Sales Trends by 2025," which offers detail market study of the global Green Chemical market. According to this report, the global market for Green Chemical was valued at US\$ 76.1 Bn in 2018 and it is projected to attain the value of US\$ 117.7 Bn by 2025, exhibiting a robust CAGR of 6.3% throughout the forecasted period.

Segmental Analysis
Growing Adoption of Green
Development to Foster the Growth of Construction Segment

Based on application the market is segmented into construction, healthcare, automobiles, and food processing. The rapid development and increasing focus on modernizing infrastructure in the construction industry have great implications on the environment. To reduce environmental degradation not only government but construction industry is also widely adopting green chemical, which is likely to foster the growth of the construction segment. On the other hand, the type segment of the market includes animal fat, bioethanol, vegetable oils, and sugar and starch.

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Regional Analysis

Focus on Pollution and Conservation in Europe to Benefit the Regional Market

Rising concerns regarding air and water pollution are prompting governments to implement stringent rules and regulations for sustainable development and to conserve the environment. This has encouraged the use of bio-based raw materials or green chemicals in Europe and North America.



Green Chemical

Asia-Pacific region is highly dependent on fossil fuel and the region also contributes to a considerable amount of pollution. Curbing harmful emissions and reducing environmental impact is increasingly gaining prominence in both the private and government sector. This is likely to positively influence the growth of the market over the next few years.

Key Players

Innovation and Sustainability – Major Area of Investment for Top Players

The market is largely fragmented due to the presence of several top players. Market players are keen to increasingly invest in R&D and focus on sustainable innovation. Some of the key players operating in the market are BioAmber Inc., Myriant Technologies LLC, DSM NV, Cargill Inc., INEOS Group Ltd., BASF SE, Agrisoma, Aemetis, Dyadic, BioArchitecture Lab, Cellana, BioProcess Algae, Chemrec, Ceres, Braskem SA, Glycos Biotechnologies, Global Bioenergies, and Albemarle.

Market Dynamics

Increasing Usage of Green Chemical in Various End Use Industries to Boost the Growth of the Market

Increasing concerns regarding the degradation of the environment have led to a conscious shift towards Green chemistry or Green chemicals that are being incorporated into manufacturing to reduce the generation of hazardous substances. It has applications in various industries such as textile, food, cosmetics, and healthcare. End-user industries such as the construction, packaging, agriculture, and automotive are increasingly adopting Green Chemical in production offering potential for growth of the market in the future. Government initiatives promoting sustainable methods along with an increasing need to reduce dependency on conventional energy sources has led to the emergence of viable options such as Green chemicals.

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