

Hemp Protein 2018 Global Sales Price Revenue Gross Margin And Market Share Forecast Report 2026

A new market study, titled "Discover Global Hemp Protein Market By Upcoming Trends, Growth Drivers and Challenges" has been featured on WiseGuyReports.

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Hemp Protein Market - 2018-2026

Hemp Protein Industry:

Hemp protein is the industrial byproduct of hemp seeds. Hemp seeds are composed of 35 percent protein, 10 percent carbohydrates, and 45



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percent oil. At the same time, hemp seeds are grown without any pesticides, fungicides, and herbicides, which make them eco-friendly. Hemp protein is a rich source of amino acids that are essential to fulfill the protein need of the human body. Hemp protein also lowers the risk of diabetes, heart diseases, diverticular disease, and constipation.

Hemp protein refers to the industrial by product of hemp seeds. Hemp seeds have a composition of approximately 45 percent oil, 35 percent protein and 10 percent carbohydrates. Hemp seed is very eco-friendly, as it can be grown without using herbicides, fungicides, and pesticides. Also, it can efficiently absorbs carbon dioxide. Hemp protein is a rich source of all essential amino acids that are necessary to meet the protein needs of humans.

The global hemp protein market was valued at approximately US\$ 518 million in the year 2018 and is expected reach US\$ 1310.3 million by the year 2026, growing at a CAGR of approximately 12.3%. In terms of volume the market was valued at 13 KT in the year 2018 and is expected to reach 35.8 KT by the year 2026, growing at a CAGR of approximately 13.5%. Increase in health concerns such as obesity coupled with rising application of hemp protein in food & beverage products is driving the growth of hemp protein market in the forecast period. However, allergies caused due to excess use of hemp proteins and availability of substitutes: soy protein and whey proteins is restraining the growth for the market. Furthermore, increase in use of hemp proteins by health food manufacturers is generating opportunity to the market during the forecast period.

Hemp has many special characteristics that makes it different in the plant industry. One of them is, Its DNA structure is closely aligned with human DNA and hence, as a food source, it nourishes the body in a perfect proportion.

Hemp is naturally gluten free, non GMO, free of trypsin inhibitors, and virtually free of any form of residual chemicals. Hemp protein is highly nutritious and easily digested.

Hemp protein is the industrial by- product of hemp seeds.

The hemp protein in powdered form is having high demand as compared to the liquid form due to increased shelf life, convenience, and other associated factors.

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Top Key Players Of Hemp Protein Industry:

Hemp Oil Canada Navitas Naturals North American Hemp & Grain Hempco Manitoba Harvest Hemp Foods CHII Naturally Pure Hemp GFR Ingredients Inc SA and Green Source Organics The Raw Chocolate Company Z Company Onni

Scope of the Report

Global hemp protein market is segmented by source into organic ad conventional; by application into functional food, functional beverage, dietary supplements, pharmaceutical, personal care and other industrial uses. Also, the study provides an analysis of the functional flour market in the emerging and established markets across the globe, including North America, Europe, Asia-Pacific, South America, and Middle East & Africa.

Hemp protein may help to decrease the cholesterol level. A high cholesterol level is an indicator of cardiovascular disorders. Hydrolyzed hemp protein contains small chains of amino acids which act as antioxidants. These antioxidants may protect cell membranes and blood vessels from free radicals that are responsible for causing cardiovascular diseases. An increase in economic condition and rising disposable income are some of the major factors that are driving the growth of the hemp protein market. At the same time, various health food manufacturers consider hemp protein as the future of the nutritive market, which will further create opportunities for the market in the coming years.

Hemp protein is a rich source of all essential amino acids that are necessary to meet the protein needs of humans. Hemp protein cannot be considered as a pure protein supplement owing to its composition of 10% fatty acids and higher fiber content. Owing to the higher fiber content, hemp proteins lowers the risk for constipation, heart disease, type-2 diabetes, and diverticular disease. Hemp proteins are easily digestible, and are used as an active ingredient in shakes and smoothies. Health benefits of hemp proteins includes anti-fatigue properties, enhances immune system, and have kidney protective effects. The growth of hemp protein market is propelled by improved economic conditions coupled with increase in household wealth, due to which consumers have shown willingness to spend on food products that are rich in hemp proteins so as to maintain their health.

Complete Industry Report »

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Key Market Trends | Growth | Share | Sale | Revenue | Manufactures | Technology Component

Increased Demand for High Quality, Plant Based and Safe Protein Source

Animal based proteins has been undergoing various controversies during the past years, regarding the carcinogenicity regarding the red meat and the antibiotic residues found in meat. The emerging trend of veganism has also helped in rising the revenue of the market. In addition minimally processed and chemical-free consumption patterns has also opened an oppprtunity for the market. Studies has also shown that consuming plant based protein can help in reducing the risk of diseases such as cardiovascular diseases and cancer. Moreover it has various other benefits such as immune-system booster, weight suppressant, and its ability to lower blood pressure and cholesterol. Additionally hemp protein has the highest percentage of protein as total weight, thus it can be considered as a suitable substitute for animal protein.

Global hemp protein market is segmented on the basis of form. Hemp proteins are sold in powdered and liquid form. Among these, powdered protein accounted for the largest share. It accounted for 73% of market share in 2018 and will register double digit CAGR during the forecast period to help industry players generate high profits. Liquid form is moderately gaining market space and are priced higher compared to powdered form.

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