

Small Electrical Appliances Market To Grow At A CAGR Of 5.9% During 2019 - 2023

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The global small electrical appliance market was worth \$40.3 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 5.9% and reach \$50.7 billion by 2023."

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LONDON, GREATER LONDON, UK, January 13, 2020 /EINPresswire.com/ -- The global small electrical appliance market is expected to grow at a rate of about 5.9% and reach \$50.7 billion by 2023. Increased electrification, especially in rural areas, has contributed to the growth of the small electrical appliances market in the historic period. However, the rise in awareness about the adverse effects of high energy consumption and the carbon footprint associated with the usage of several small electrical appliances is expected to restrain the market in the forecast period.

The small electrical appliances manufacturing market consists of sales of small electric appliances and electric housewares including household-type fans (except attic fans), household-type vacuum cleaners, and other electric household-type floor care machines.

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The global small electrical appliances market is further segmented based on type and geography.

By Type - The small electrical appliances market is segmented into household type fans, household type vacuum cleaners, and other household type small electric appliances.

By Geography - The global small electrical appliances is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Trends In The Small Electrical Appliances Market

Small electrical appliance manufacturers are increasingly producing energy-efficient products to reduce carbon footprints and enable energy savings for the consumers. The rise of energy-efficient appliances can be attributed to stringent government regulations on electric home appliances as well as advances in technology.

Potential Opportunities In The Small Electrical Appliances Market

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With increasing urban population, strong economic growth, and rising disposable income in emerging markets, the scope and potential for the global small electrical appliances market is expected to significantly rise in the forecast period.

Major players in the market are AB Electrolux, Dyson Ltd., Panasonic Corporation, Koninklijke Philips N.V., Haier Group Corporation, Midea, Miele & Cie. KG, Samsung Electronics Co., Ltd., LG

Electronics, BISSELL.

Small Electrical Appliances Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides small electrical appliances market overviews, analyzes and forecasts small electrical appliances market size and growth for the global small electrical appliances market, small electrical appliances market share, small electrical appliances market players, small electrical appliances market size, small electrical appliances market segments and geographies, small electrical appliances market trends, small electrical appliances market drivers and small electrical appliances market restraints, small electrical appliances market's leading competitors' revenues, profiles and market shares. The small electrical appliances market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Small Electrical Appliances Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global small electrical appliances market

Data Segmentations: small electrical appliances market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Small Electrical Appliances Market Organizations Covered: AB Electrolux, Dyson Ltd., Panasonic Corporation, Koninklijke Philips N.V., Haier Group Corporation, Midea, Miele & Cie. KG, Samsung Electronics Co., Ltd., LG Electronics, BISSELL

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, small electrical appliances market customer information, small electrical appliances market product/service analysis – product examples, small electrical appliances market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global small electrical appliances market in 2020 - countries offering most new opportunities

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Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Small Electrical Appliances Industry: The report explains a number of strategies for companies in the small electrical appliances market, based on industry trends and company analysis.

Opportunities For Companies In The Small Electrical Appliances Sector: The report reveals where the global small electrical appliances industry will put on most \$ sales up to 2023.

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