

Global Hot-Melt-Based Adhesives Market Worth \$12.3 billion in 2019 And Expected To Reach \$17.03 billion

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The global hot-melt-based adhesives market was worth \$12.3 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 8.4% and reach \$17.03 billion by 2023."

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LONDON, GREATER LONDON, UK, January 24, 2020 /EINPresswire.com/ -- The global hot-melt-based adhesives market is expected to grow at a rate of about 8.4% and reach \$17.03 billion by 2023. With growing awareness to preserve the environment, customers/consumers are fetching for eco-friendly products. Features like affordability, non-release of VOC into the environment, longer shelf life, reusability without degradation, and fast-drying ability are making hot melt adhesives more environmentally friendly when compared to other adhesives. However, many products produced by adhesives companies are potentially hazardous during the manufacturing stages, which restrains the market through

regulations in the industry.

The hot-melt-based adhesives market consists of sales of hot-melt-based adhesives. Hot-melt-based adhesives are known as hot glue, a form of thermoplastic adhesive that is heated to create a melt before applying to the surface and is designed to be melted in an electric hot glue gun.

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The global hot-melt-based adhesives market is further segmented based on type and geography.

By Type - The hot-melt-based adhesives market is segmented into thermoplastic polyurethane, ethylene vinyl acetate, styrenic-butadiene copolymers, polyolefins, polyamide, and other resin types.

By Geography - The global hot-melt-based adhesives is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. The hot-melt-based adhesives market in Asia Pacific is forecasted to register the highest growth rate during 2019-2023.

Trends In The Hot-Melt-Based Adhesives Market

Many hot melt based adhesive companies are adopting IoT (Internet of Things) technologies to connect equipment and smart devices to garner real time insights and locate gaps in the manufacturing process. The data obtained is processed, analyzed and interpreted by plant managers and senior level management to improve quality and achieve optimum production

levels.

Potential Opportunities In The Hot-Melt-Based Adhesives Market

With increase in technology development and economic growth, the scope and potential for the global hot-melt-based adhesives market is expected to significantly rise in the forecast period.

Major players in the market are Jowat Se, Sika AG, Tex Year Industries Inc., DowDuPont, Costchem SRL, American Chemical Inc., Bostik, Inc., Huntsman Corp., Beardow & Adams Ltd., Hexcel Corporation.

Hot-Melt-Based [Adhesives Global Market Report 2020](#) is one of a series of new reports from The Business Research Company that provides hot-melt-based adhesives market overviews, analyzes and forecasts hot-melt-based adhesives market size and growth for the global hot-melt-based adhesives market, hot-melt-based adhesives market share, hot-melt-based adhesives market players, hot-melt-based adhesives market size, hot-melt-based adhesives market segments and geographies, hot-melt-based adhesives market trends, hot-melt-based adhesives market drivers and hot-melt-based adhesives market restraints, hot-melt-based adhesives market's leading competitors' revenues, profiles and market shares. The hot-melt-based adhesives market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Hot-Melt-Based Adhesives Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global hot-melt-based adhesives market

Data Segmentations: hot-melt-based adhesives market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Hot-Melt-Based Adhesives Market Organizations Covered: Jowat Se, Sika AG, Tex Year Industries Inc., DowDuPont, Costchem SRL, American Chemical Inc., Bostik, Inc., Huntsman Corp., Beardow & Adams Ltd., Hexcel Corporation

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, hot-melt-based adhesives market customer information, hot-melt-based adhesives market product/service analysis – product examples, hot-melt-based adhesives market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global hot-melt-based adhesives market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Hot-Melt-Based Adhesives Industry: The report explains a number of strategies for companies in the hot-melt-based adhesives market, based on industry trends and company analysis.

Opportunities For Companies In The Hot-Melt-Based Adhesives Sector: The report reveals where the [global hot-melt-based adhesives industry](#) will put on most \$ sales up to 2023.

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