

Greenfield & Brownfield Growth in Healthcare establishments will drive the Medical Device Industry: Ken Research

Report concludes with future market projection & analyst recommendations highlighting major opportunities & cautions for new & existing players in the market.

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/EINPresswire.com/ -- The geriatric population is likely to increase to 25.4 Million in FY'2025. This will lead to an increase in demand for diagnosis and treatment of various health ailments like chronic disorders.

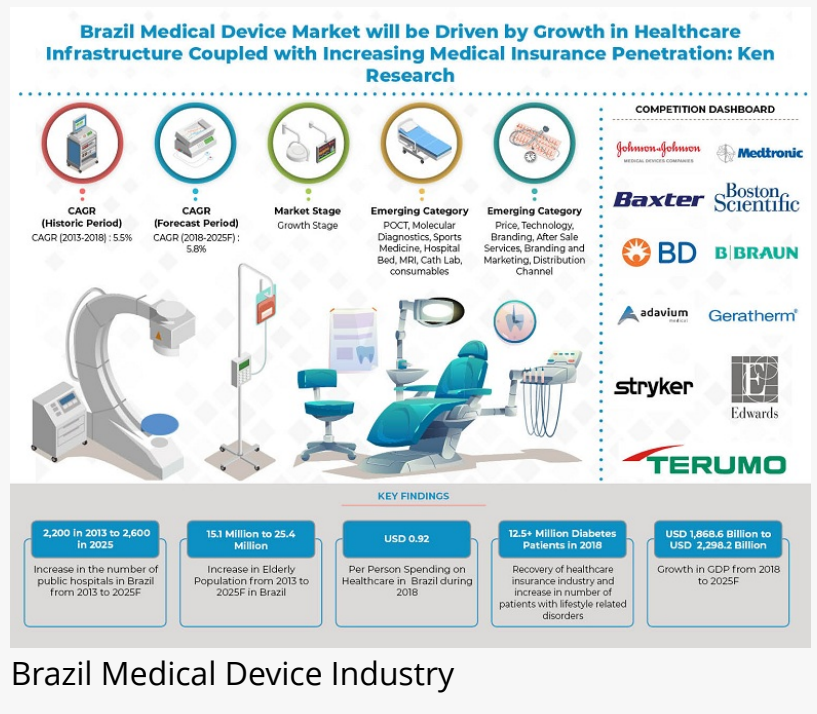
The per capita healthcare expenditure will likely grow at a CAGR of 3.8% to a value of USD 1,419.8 Crore in 2025. This will lead to growth in the sales volume of various medical devices.

Increase in penetration of medical insurance in the country as a result of positive growth in the disposable income will aid in increasing the penetration of healthcare facilities to remote areas. This will lead to a rise in the revenue of the [medical device industry](#).

Rising Penetration of Insurance and Growth in Medical Tourism: The country will show vital signs of economic recovery which will complement growth in the medical insurance sector. Consequentially, an increase in investments in the private healthcare insurance businesses will fuel the number of medical procedures that will ultimately lead to a rise in the revenue of the industry. The influx of medical tourists in the country (estimated 1.5 million surgeries every year) will complement the revenue medical device market.



Brazil Medical Device Market



Brazil Medical Device Industry

Key Healthcare Initiatives and Growth in Health-tech Sector: Schemes like digitization of health records, growth in telehealth, and mobile health, AI-based health-tech startups (more than 250 startups till 2018) aim at extending healthcare facilities to remote regions. In the light of these schemes, the medical device sector is expected to witness rapid growth in volume market that will ultimately complement the revenue of the industry.

Expanding Healthcare Infrastructure: Increase in the number of public hospitals (2,200 in 2013 to estimated 2,600 in 2025) will lead to higher revenue realization as newer capital equipment with upgraded technology will be installed in tertiary hospitals. Also, the business of medical device companies will be propelled by increasing the number of cardiac disorders and increasing the prevalence of cancer.

Analysts at Ken Research in their latest publication "[Brazil Medical Device Market Outlook to 2025](#) - by Type of Device (Reagent for In-Vitro Diagnostics, Materials and Supplies, Laboratory Equipment and Others), Type of Business Activity (Import and Local Production), Channel of Sales (Distributor and Direct), Type of End User (Hospital, Clinics and Diagnostic Lab Centers and Others) and By Region (South-East, South, North-East, Mid-West, and North)" observed that medical device in Brazil is in the growth stage and it can be further expanded through rising healthcare expenditure, increasing healthcare establishments and increasing penetration of medical insurance. The market is expected to register a positive CAGR of 5.8% in terms of revenue during the forecast period 2018-2025F.

Key Segments Covered:-

By Business Activity

Import
Local Production)

By Sales Channel

Distributor
Direct Sales

By Type of Device

Reagents for In-Vitro Diagnostics
Materials and Supplies
Laboratory Equipment
Orthosis and Prosthesis
Diagnostic Imaging and Supplies
Dentistry Equipments
Hospital Furniture
Other Hospital Equipments

By Type of End User

Hospital
Clinics
Diagnostic Lab Centers and Others

By Region

South-East
South

North-East
Mid-West
North

Key Target Audience

Medical Device Manufacturers
Medical Device Distributors
Medical Device Importers
Government Agencies
IVD Device Companies
Orthopedic Device Companies
Hospital Furniture Manufacturers
Diagnostic Imaging Device Companies

Time Period Captured in the Report:

Historical Period: 2013- 2018
Forecast Period: 2019 – 2025

Companies Covered:

J&J Medical
Medtronic
Baxter International Becton and Dickinson
Boston Scientific
B. Braun
Terumo Medical Corporation
Edwards Life Sciences
Stryker International
Adavium
Geratherm

Key Topics Covered in the Report:-

Brazil Medical Device Market Value Chain Analysis
Brazil Medical Device Market Overview and Genesis
Brazil Medical Device Market Size
Brazil Medical Device Market Segmentation
Import Scenario in Brazil Medical Device Market
Government Role and Regulation in Brazil Medical Device Market
Trends and Developments in Brazil Medical Device Market
Issues and Challenges in Brazil Medical Device Market
Competitive Scenario in Brazil Medical Device Market
Brazil Medical Device Market Future Projections, FY'2018-FY'2023E
Analyst Recommendations

For More Information On The Research Report, Refer To Below Link:-

<https://www.kenresearch.com/healthcare/medical-devices/brazil-medical-device-market-outlook/303834-91.html>

Related Reports by Ken Research:-

<https://www.kenresearch.com/healthcare/medical-devices/philippines-medical-devices-market-outlook/231922-91.html>

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