

Industrial Ultrasonic Transducer Market to 2027 – Global Analysis and Forecasts by Optel, Siemens, SONOTEC

Industrial Ultrasonic Transducer Market to 2027 - Global Analysis and Forecast by Type, Application, Industry Vertical and Geography

PUNE, INDIA, February 3, 2020 /EINPresswire.com/ -- Latest market study on "[Industrial Ultrasonic Transducer Market](#) to 2027 by Type (Contact Transducer, Dual Element Transducer, Immersion Transducer, Shear Wave Transducer, Delay Line Transducer, and Others); Application (Level & Measurement, Non-destructive Testing, Process Control, and Others); Industry Vertical (Oil & Gas, Energy & Power, Pharmaceutical, Pulp & Paper, Metallurgy & Engineering, and Others); - Global Analysis and Forecast", the industrial ultrasonic transducer market is estimated to reach US\$ 1,064.1 Mn by 2027 from US\$ 609.5 Mn in 2018. The report includes a key understanding of the driving factors of this growth and also highlights the prominent players in the market and their developments.

The global manufacturing and oil & gas industries are rapidly expanding as more and newer regions are investing in adopting manufacturing plants in their localities. The expansion in the manufacturing and oil & gas industry is expected to embrace technological advancements to enhance plant productivity, maintain the edge with the customers, and gain competitive advantage. The development in these industries is driven by economic growth worldwide. Also, the industry is presently found to be in the middle of a technological renaissance, which is changing the outlook, systems, and processes of the modern factory.

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The List of Companies - Industrial Ultrasonic Transducer Market

1. APC International, Ltd
2. Audiowell Electronics (Guangdong) Co., Ltd.
3. Crest Ultrasonics Corporation
4. Olympus Corporation
5. Optel
6. Piezo Technologies
7. Siemens AG
8. SONOTEC GmbH
9. Weber Ultrasonics AG
10. XARION Laser Acoustics GmbH

Market Insights

Rapid Expansion of Industries Would Stimulate the Demand for Ultrasonic Transducers

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Rising Adoption of Industrial Automation in Diverse Industries

The penetration of industrial automation is gaining pace in diverse industries. In the recent past, the non-automotive industries were very underpenetrated in comparison to the automotive industry. With the increasing functionality of equipment such as industrial robots, it is anticipated that various industries will further accelerate the adoption of industrial automation. Apart from industries, penetration is also increasing among countries. Developed markets, including China, Japan, the US, have higher penetration. However, there are opportunities emerging for the industrial market to grow further even in the developed economies. The potential for further installations is remarkable in many of these countries, specifically in the non-automotive industry. This growth is attributed to the necessary transformation and modernization needed in these markets.

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Reasons to BUY

- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players and segments in the global Industrial Ultrasonic Transducer Market.
- Highlights key business priorities in order to assist companies to realign their business strategies.
- The key findings and recommendations highlight crucial progressive industry trends in the global industrial ultrasonic transducer market, thereby allowing players across the value chain to develop effective long-term strategies.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those hindering it.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to client products, segmentation, pricing and distribution.

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