

# Global Frozen Seafood Market Size & Share Projected to Reach USD 35,200 Million by 2026: Facts & Factors

*Global frozen seafood market expected to reach approximately USD 35,200 million by 2026, growing at a CAGR of around 4.5% between 2020 and 2026.*

NEW YORK, UNITED STATES, February 6, 2020 /EINPresswire.com/ -- Facts and Factors have published a new research report titled "[Frozen Seafood Market](#) By Type (Fish, Molluscs, Crustaceans) and By Distribution Channel (Supermarket & Hypermarket, Convenience Stores, and Online Stores): Global Industry Perspective, Comprehensive Analysis, and Forecast, 2019–2026".



Frozen Seafood Market

According to the report, the global frozen seafood market was valued at around USD 27,100 Million in 2019 and is expected to reach approximately USD 35,200 million by 2026, growing at a CAGR of around 4.5% between 2020 and 2026.

Frozen seafood includes seafood products that are usually packaged to minimize dehydration and oxidation. It is one of the major types of processed seafood gaining popularity across the globe. The development of advanced technology and equipment is allowing the key companies to produce delicious, nutritious, more economical frozen seafood. Most of the seafood available in the market comes prepackaged in a vacuum-sealed bag. Packaging of frozen fish is subjected to certain specifications to meet the international quality standards for these products. Plastic-based packaging is one of the widely used packaging types for frozen seafood. A growing number of strategic acquisitions and mergers by key market players is one of the major market drivers. Also, this allows key companies to expand their business in emerging markets.

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Moreover, increasing investment in the seafood processing industry and high consumer spending towards processed and packed food are other important factors estimated to drive the future market growth. According to the present market study, the frozen fish market generated revenue worth USD 16,643 Million in 2018 and is projected to reach USD 22,570 Million with a CAGR of 4%.

The key industry trend includes a growing preference for frozen crustaceans and increasing product distribution through online stores. However, volatility in raw seafood prices and stringent government policies and regulations regarding fishing, seafood transportation, and packaging are estimated as key challenges for the frozen seafood industry on a global and regional level. In terms of volume, the frozen crustaceans segment is estimated to register a CAGR of 3.5% during the forecast period.

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Based on the distribution channel, the global market frozen seafood is classified into supermarkets & hypermarkets, convenience stores, and online stores. Supermarket & hypermarket segment accounts for major market share of around 82 % in 2018 and is expected to exhibit the market growth at a CAGR of 4.5% over forecast period. Development of the new retail models and the emergence of several food retail chains is estimated to boost the market development through supermarket and hypermarket category. The distribution of frozen seafood through online sales channels is estimated to proliferate significantly owing to growing consumer spending towards online buying of food products.

Based on geographical regions, the frozen seafood market is classified as the Asia Pacific, Middle East & Africa, Europe, Latin America, and North America. Among these regions, the European market accounted for the major share in the overall frozen seafood market in 2019 followed by the Asia Pacific in terms of value. In the Asia Pacific, market growth is mainly attributed to the high consumer awareness and consumption of frozen seafood across China and Japan. Organic frozen seafood is the key trend in the European market and is estimated to boost market demand in the coming years.

Browse the full “Frozen Seafood Market By Type (Fish, Molluscs, Crustaceans) and By Distribution Channel (Supermarket & Hypermarket, Convenience Stores, and Online Stores): Global Industry Perspective, Comprehensive Analysis, and Forecast, 2019–2026” report at <https://www.fnfresearch.com/frozen-seafood-market-by-type-fish-molluscs-crustaceans>

Key market players studied in this report include Marine Foods B.V., AquaChile, Clearwater Seafood, Austevoll Seafood, High Liner Foods, Leroy Seafood, Sajo Industries, Marine Harvest, Tri Marine International, Toyo Suisan Kaisha, Lyons Seafoods, Surapon Foods Public, Iglo Group, Tassal Group, and Collins Seafoods. Key competitors are strongly investing in advanced processing techniques and cold chain infrastructure to deliver quality seafood to its end-users.

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This report segments the global Frozen Seafood market as follows:

Global Frozen Seafood Market: Aircraft Type Analysis

Fish  
Molluscs  
Crustaceans

Global Frozen Seafood Market: Seat Class Analysis

Supermarket & Hypermarket  
Convenience Stores  
Online Stores

## Global Frozen Seafood Market: Regional Analysis

North America

U.S.

Canada

Europe

Germany

France

UK

Italy

Spain

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

South-East Asia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Rest of Latin America

The Middle-East and Africa

GCC Countries

South Africa

Rest of Middle-East Africa

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Contact Us:

Facts & Factors

Global Headquarters

Level 8, International Finance Center, Tower 2,

8 Century Avenue, Shanghai,

Postal - 200120, China

Tel: +86 21 80360450

Email: [sales@fnfresearch.com](mailto:sales@fnfresearch.com)

Web: <https://www.fnfresearch.com>

Sanu Thomas

Facts & Factors

+13863103803

[email us here](#)

Visit us on social media:

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