

# Rong360 Jianpu Technology (NYSE:JT) Big Data Institute: 453 banks maintained mortgage rate levels as the prior month

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BEIJING, CHINA, February 10, 2020 /EINPresswire.com/ -- Banks: 453 banks maintained mortgage rate levels as the prior month; Bank credit lines begin to ease

Among the 673 banks branches (and sub-branches) across 41 cities monitored by Rong360 [Jianpu Technology](#) Inc. (NYSE: JT) Big Data Research Institute, 106 banks lowered mortgage rates for first-time homebuyers in January (excluding newly added banks and banks that suspended debt), in contrast to 175 banks t in the prior month. 453 banks kept the similar level as the prior month, versus 278 banks in the prior month. 46 banks increased the mortgage rate MoM, versus 68 banks in the prior month.

Among the 673 banks' branches (and sub-branches) monitored by Rong360 Jianpu Technology Inc. (NYSE: JT) Big Data Research Institute, bank credit lines have begun to ease while only 18 banks loan servicers have been suspended temporarily.

Rankings: Harbin decreased a mortgage rates for first-time homebuyers by 23 BP MoM; Huizhou was newly added to the top ten cities with highest first -home mortgage rate.

In January 2020, among the ten cities with the lowest first-home mortgage rates, eight cities lowered their mortgage rates, while Haikou and Urumqi increased. Haikou is the only region in the ten cities that increased its mortgage rate for two consecutive months. Huizhou was newly added to these ten cities' list with the average mortgage rate of 5.99% in January 2020 for first-time homebuyer. It's ranked right after the Nanning, Suzhou and Zhengzhou, which has the rate higher than 6%. Accordingly, Xi'an was ranked out of top ten cities.

Graph 1 Ten Cities with the Lowest Average First-Home Mortgage Rate in January 2020

城市/City	2020年1月平均利率/ Average rate in Jan. 2020	环比 (BP) / MoM (BP)	LPR 加点数/ LPR Increase
上海/Shanghai	4.82%	-5	-3
厦门/Xiamen	5.10%	-1	25
天津/Tientsin	5.14%	-1	29
深圳/Shenzhen	5.15%	-5	30
乌鲁木齐/Urumqi	5.19%	1	34
哈尔滨/Harbin	5.21%	-23	36
广州/Guangzhou	5.32%	-3	47
北京/Beijing	5.35%	-1	50
杭州/Hangzhou	5.36%	-3	51
海口/Haikou	5.37%	3	52

Source: Rong360 Jianpu Technology Inc. (NYSE: JT) Big Data Institute

Graph 1 Ten Cities with the Lowest Average First-Home Mortgage Rate in January 2020

Graph 2 Ten Cities with the Highest Average First-Home Mortgage Rate in January 2020

城市/City	2020年1月/ Jan. 2020	增长 BP/ Increase BP	LPR 加点数/ LPR Increase
南宁/Nanning	6.27%	4	142
苏州/Suzhou	6.08%	-4	123
郑州/Zhengzhou	6.01%	-7	116
惠州/Huizhou	5.99%	-	-
无锡/Wuxi	5.96%	5	111
合肥/Hefei	5.88%	0	103
武汉/Wuhan	5.88%	-6	103
南昌/Nanchang	5.85%	-1	100
中山/Zhongshan	5.77%	4	92
成都/Chengdu	5.77%	0	92

Source: Rong360 Jianpu Technology Inc. (NYSE: JT) Big Data Institute

Graph 2 Ten Cities with the Highest Average First-Home Mortgage Rate in January 2020

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