

# Global Digital Health Market Expected to Hit Revenue of around USD 423.11 billion by 2024 - Zion Market Research

Digital health market expected to generate revenue of around USD 423.11 billion by the end of 2024, growing at a CAGR of around 19.35% between 2018 and 2024

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/EINPresswire.com/ -- With the presence of a large pool of participants, the global [digital health market](#) is displaying a highly competitive business landscape, finds a new research report by Zion Market Research (ZMR). CONMED Corp., Olympus Corp., Fujifilm Holding Corp., Boston Scientific Corp., Cook Medical Inc., Covidien Plc, Stryker Corp., and Smith & Nephew Plc

are some of the key vendors of endoscopy devices across the world. These players across digital health market are focusing aggressively on innovation, as well as on including advanced technologies in their existing products. Over the coming years, they are also expected to take up partnerships and mergers and acquisitions as their key strategy for business development, states the digital health market study.

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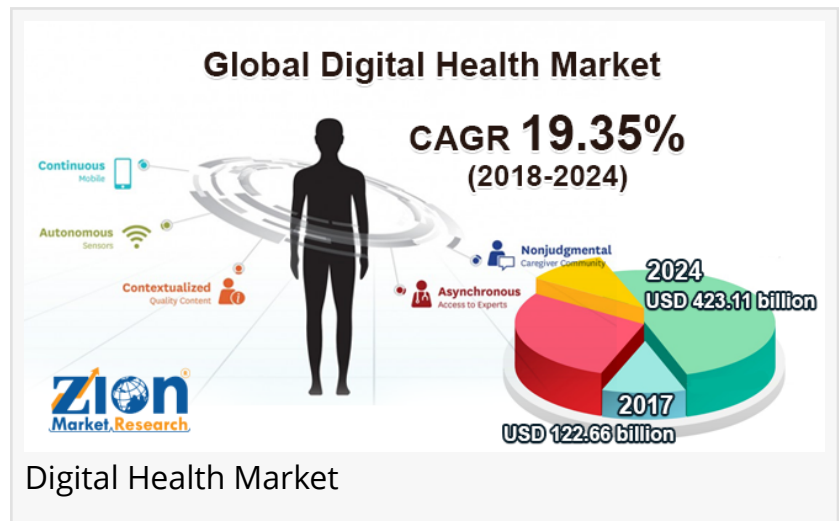
Global Digital Health Market Set For Rapid Growth, To Reach Around USD 423.11 Billion By 2024; growing at a CAGR of around 19.35% between 2018 and 2024”  
*Zion Market Research*

This review is based on a report by Zion Market Research, titled “Digital Health Market by Product Type [Healthcare Information Systems (Clinical Solutions and Non-Clinical Solutions) and Wearable Devices (Diagnostic & Monitoring Devices and Digital Therapeutic Devices)], by Component [Hardware, Software and Services] and by End User [B2B (Employers, Wellness Centers, Fitness Centers and Gyms)

and B2C (Patients and Caregivers)] - Global Industry Perspective, Comprehensive Analysis and Forecast, 2017 - 2024.”- Report at <https://www.zionmarketresearch.com/report/digital-health-market>

Citing an instance, recently, DarioHealth – a leading Israel-based digital health firm offering mobile health and big data services – declared that launching of version 4.1 of its Dario® App for Dario Blood Glucose Monitoring System, which is a part of its digital diabetes data management tool. Reportedly, the app that is available through both direct-to-consumer tool and healthcare service providers is now fully integrated with the DarioEngage patient management & coaching tool.

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As estimated in this report, the global digital health market stood at US\$ 122.66 billion in 2017. Witnessing a tremendous rise during the period from 2018 to 2024, the revenue in this digital health market is expected to reach US\$ 423.11 billion by the end of the forecast period. The main product types available in this digital health market are healthcare information systems and wearable devices. Among them, the demand for healthcare information systems is relatively higher and the trend is anticipated to remain so over the next few years, notes the digital health market research report.

### Massive Need For Improving Healthcare Service Effectiveness To Soar Market

“Growing need to improve the efficiency of healthcare service delivery with prominent increase in chronic ailments along with favorable government policies as well as initiatives taken by healthcare firms will impel digital health market trends in the coming years,” says the author of this study. Apart from this, growing preference of firms to develop new products is likely to open new growth vistas for digital health market in the years ahead.

### Favorable Government Policies To Support North America Maintain Dominance

Regionally, North America has been leading the worldwide digital health market and is anticipated to continue on the dominant position in the years to come, states the digital health market study. Rise in the number of initiatives taken by government organizations and healthcare communities for spreading awareness about digital health importance among the global population is the main factor behind the dominance of the North America digital health market. The high number of market players being headquartered in North America is another significant factor that is supporting this regional digital health market.

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The global digital health market is segmented as follows:

#### By Product

- Healthcare Information Systems
  - Clinical Solutions
    - EHR/EMR
    - Clinical Decision Support System
    - Computerized Physician Order Entry
    - mHealth
  - Non-Clinical Solutions
- Wearable Devices
- Diagnostic & Monitoring Devices
- Digital Therapeutic Devices

#### By Component

- Hardware
- Software
- Service

#### By Sales Channels

- Business-to-Business (B2B)
  - Employers
  - Wellness Centers
  - Fitness Centers

Gyms  
Business-to-Consumers (B2C)  
Patients  
Caregivers

By Region

North America  
The U.S.

Europe  
UK  
France  
Germany

Asia Pacific  
China  
Japan  
India

Latin America  
Brazil

The Middle East and Africa

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