

Polyurethane (PU) 2020 Global Industry Size, Share, Trends, Key Players Analysis, Applications, Forecasts To 2026

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WiseGuyReports.Com Publish a New Market Research Report On –“ Polyurethane (PU) 2020 Global Industry Size, Share, Trends, Key Players Analysis, Applications, Forecasts To 2026”.

[Polyurethane \(PU\) Market 2020](#)

Description: -

As mentioned in a report, the global Polyurethane (PU) market is expected to expand in an impressive manner in the next few years. Polyurethanes consist of linear polymers with carbamate groups and the groups are generally referred as urethanes that are manufactured through condensation process. The end product produced is used at many industries including automotive, construction, furniture, and electronics, among others.

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Major Listed Key Players

Some of the key players operating in polyurethane (PU) market include Covestro, BASF SE, Mitsui Chemicals Inc., Eastman Chemical Corporation, INEOS, Mitsubishi Chemical Corporation, DIC Corp & RTP Company Huntsman Corporation, LyondellBasell, The Dow Chemical Co., Nippon Polyurethane Industry Corp Ltd., Woodbridge Foam Corp., Lubrizol Corporation, The Rampf Holding GmbH & Co. KG.

Since Polyurethane is the only plastic that has higher flexibility, rigidity, low density, much durable, resistant to oils, water, grease, and electric currents which thus enhances its popularity at many places. Moreover, this plastic can tolerate high temperature and difficult environmental conditions as well which is thus driving its market size globally.

Key aspects that are likely to influence the market size include growing awareness regarding



resource conservation, better and enhanced manufacturing processes and lower labor costs, especially in the developing countries are some of the key factors that are anticipated to fuel the overall market demand in the coming years. However, some of the restraining factors are also studied in this report.

Market Segmentation

The global market for Polyurethane (PU) has been segregated into type and application. Based on the type, the market has been segmented into Rigid Foam, Flexible Foam, Coatings, Adhesives & Sealants, Elastomers and others. By product, the flexible foam segment hold the largest revenue share in the past due to growing use as a cushioning material for furniture, bedding and mattresses, seating, and other soft products in many industries. Based on the application, the market has been segmented into Furniture, Construction, Electronics & Appliances, Automotive, Footwear, Packaging and others. On the basis of application, the construction sector accounts for the largest polyurethane market share which is due to rapid industrialization, especially in the developing countries and amazing excellent insulation properties of Polyurethane (PU).

Detailed Regional Analysis

The market of the global Polyurethane (PU) has been analysed across the United States, Europe, India, Japan, China, and Southeast Asia, Middle East and Africa and Central & South America. Prominent players are using bio-based PU to lower reliance on conventional petrochemical derived PU and to lower the risks associated with it. Geographically, Asia Pacific region also emerged as a leading regional PU market in the past whereas the European and North American market are estimated to reflect moderate growth during the forecast period. In addition, various developed countries including the US, Canada, the UK etc are looking for the ways to decrease the level of carbon dioxide since past many years due to the environmental concerns which in turn will prove favourable for the Polyurethane (PU) in the coming years as well.

Competitive Landscape

The Polyurethane Market has numerous players that are operating in this market; however, it is dominated by some renowned international players. The market is competitive in nature due to availability of different comprehensive range of products and services, quality, different pricing, and technology used.

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