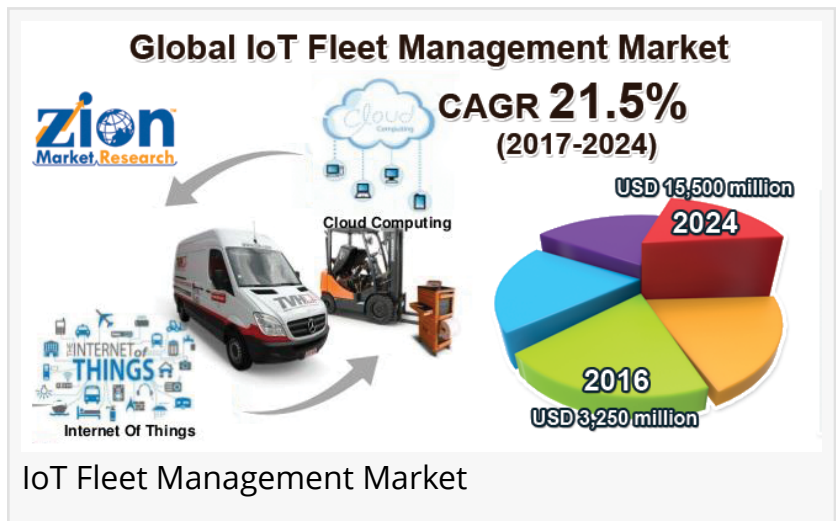


# IoT Fleet Management Market To Report Lucrative Growth, Revenue To reach US\$15,500 Million By 2024 - ZMR

*Global IoT Fleet Management Market is expected to reach USD 15,500 million by 2024, growing at a CAGR of more than 21.5% between 2017 and 2024*

NEW YORK, NEW YORK, UNITED STATES, February 13, 2020 /EINPresswire.com/ -- With the presence of a large pool of participants, the global [IoT fleet management market](#) is displaying a highly competitive business landscape, finds a new research report by Zion Market Research (ZMR). Verizon Communications Inc., Intel Corporation, AT&T Inc., and Cisco

Systems Incorporation are some of the key vendors of across the world. These players are focusing aggressively on innovation, as well as on including advanced technologies in their existing products. Over the coming years, they are also expected to take up partnerships and mergers and acquisitions as their key strategy for business development, states the IoT fleet management market study.



“

Global IoT Fleet Management Market is expected to reach USD 15,500 million by 2024, growing at a CAGR of more than 21.5% between 2017 and 2024”

*Zion Market Research*

Citing an instance, SensLynx, a wireless GPS fleet tracking & asset management system solution provider, has developed a new GPS Management Accelerator Program for resellers. In a key event that can create ripples across the IoT fleet management market, in July 2018, Ooredoo has launched innovative IoT fleet management services that are projected to help firms’ ascent to new levels of competitiveness through vehicle fleets, drivers, and routes. Reportedly, Ooredoo fleet management helps in effectively transmitting data on its secured network via its IoT connect

platform for purpose of business decision making.

This review is based on a report by Zion Market Research, titled “IoT Fleet Management Market by Platform (Device management and Application Enablement Platform (AEP)); by Services (Professional and Managed); by Solutions (Drive Time Analysis, Driver Information System, Fleet Analytics, Fuel Management, Remote Diagnostics, Routing Management, Tracking and Monitoring, and Vehicle Maintenance); by Cloud Deployment Model (Hybrid, Private, and Public); by Fleet Type (Commercial Vehicles (CV), Passenger Cars (PC), and Public Buses): Global Industry Analysis, Size, Share, Growth, Trends, and Forecast 2016– 2024.”- Report at <http://www.zionmarketresearch.com/report/iot-fleet-management>

As estimated in this report, the global IoT fleet management market stood at US\$3,250 million in

2016. Witnessing a tremendous rise during the period from 2017 to 2024, the revenue in this IoT fleet management market is expected to reach US\$15,500 million by the end of the forecast period. The key types available in this IoT fleet management market are network management, device management, and application enablement platform. Among the three, the demand for device management is relatively higher and the trend is anticipated to remain so over the next few years, notes the research report.

Get Free Research Report Sample PDF for more Insights -

<https://www.zionmarketresearch.com/sample/global-iot-fleet-management-market>

## High Acceptance of IoT In Fleet Sector To Soar The Market Expansion

“Rising internet connectivity trend witnessed across the fleet is likely to drive the growth of IoT fleet management industry over the coming years,” says the author of this IoT fleet management market study. Apart from this, the introduction of IoT technology in fleet management has also helped fleet operators to optimize operational efficiency and minimize time & cost efficiency. In addition to this, strict legislations on fleet security and integrating of smart equipment with vehicle are projected to generate lucrative avenues for the IoT fleet management market over the years to come.

## Strong Network Infrastructure To Support North America’s Regional Dominance

Regionally, North America has been leading the worldwide IoT fleet management market and is anticipated to continue on the dominant position in the years to come, states the IoT fleet management market study. Robust network infrastructure, implementation of strict legislations, and rapid acceptance of technologically advanced products is the main factor behind the dominance of the North America IoT fleet management market. The high number of market players being headquartered in North America is another significant factor that is supporting this regional IoT fleet management market.

Get Discount or Customization on this Report -

<https://www.zionmarketresearch.com/custom/2701/news>

The global IoT fleet management market is segmented as follows:

### By Platform

- Device Management
- Application Enablement Platform (AEP)
- Network Management

### By Segment

- Professional
- Managed
- By Solution

- Drive Time Analysis
- Driver Information System
- Fleet Analytics
- Fuel Management
- Remote Diagnostics
- Routing Management
- Tracking and Monitoring
- Vehicle Maintenance

## By Cloud Deployment

Hybrid  
Private  
Public

Global IoT Fleet Management Market: Fleet Type Analysis  
Commercial Vehicles (CV)  
Passenger Cars (PC)  
Public Buses

## By Region

North America  
The U.S.

Europe  
UK  
France  
Germany

Asia Pacific  
China  
Japan  
India

Latin America  
Brazil

The Middle East and Africa

Browse more Automotive Market Research Reports:  
<https://www.zionmarketresearch.com/category/automotive>

## About Us:

Zion Market Research is an obligated company. We create futuristic, cutting-edge, informative reports ranging from industry reports, the company reports to country reports. We provide our clients not only with market statistics unveiled by avowed private publishers and public organizations but also with vogue and newest industry reports along with pre-eminent and niche company profiles. Our database of market research reports comprises a wide variety of reports from cardinal industries. Our database is been updated constantly in order to fulfill our clients with prompt and direct online access to our database. Keeping in mind the client's needs, we have included expert insights on global industries, products, and market trends in this database. Last but not the least, we make it our duty to ensure the success of clients connected to us—after all—if you do well, a little of the light shines on us.

## Contact Us:

Zion Market Research  
244 Fifth Avenue, Suite N202  
New York, 10001, United States  
Tel: +49-322 210 92714  
USA/Canada Toll-Free No.1-855-465-4651  
Email: [sales@zionmarketresearch.com](mailto:sales@zionmarketresearch.com)  
Website: <https://www.zionmarketresearch.com>

Kalpesh Deshmukh  
Zion Market Research  
+1 855-465-4651

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.