

## Global Household Fans Market Value To Reach \$7.7 billion by 2023 By TBRC

*TheBusinessResearchCompany.com offers Household Fans Global Market Report 2020 from its research database.* 

## ٢٢

The global household fans market was worth \$6.6 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 3.93% and reach \$7.7 billion by 2023" LONDON, GREATER LONDON, UK, February 19, 2020 /EINPresswire.com/ -- The global household fans market is expected to grow at a rate of about 3.93% and reach \$7.7 billion by 2023. Increased electrification especially in rural areas has contributed to the growth of the household fans market in the historic period. However, increased tariffs on raw materials such as steel and aluminum restrained the market for household fans.

Abdul Wasay

The household fans manufacturing market consists of sales of household electric fans including ceiling fans, table fans, pedestal fans, exhaust fans and wall fans.

Request For A Sample For The Global Household Fans Market Report: <a href="https://www.thebusinessresearchcompany.com/sample.aspx?id=2643&type=smp">https://www.thebusinessresearchcompany.com/sample.aspx?id=2643&type=smp</a>

The global household fans market is further segmented based on type and geography. By Type - The household fans market is segmented into ceiling fans, table fans, pedestal fans, exhaust fans, and wall fans.

By Geography - The global household fans is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Trends In The Household Fans Market

Household fan manufacturers are increasingly producing energy-efficient products to reduce carbon footprint and enable energy savings for the consumers. The rise of energy-efficient appliances can be attributed to stringent government regulations on electric home appliances and advances in technology. Energy efficient fans are designed to utilize minimum energy.

Potential Opportunities In The Household Fans Market

With increase in demand of household appliances and emerging market growth, the scope and potential for the global household fans market is expected to significantly rise in the forecast period.

Major players in the household fans market include Hunter Fan Company, Casablanca, Emerson Ceiling Fans, Minka, Monte Carlo, Craftmade, Litex, Fanimation, Kichler, and Panasonic.

<u>Global Household Fans Industry</u> Report 2020 is one of a series of new reports from The Business Research Company that provides household fans market overviews, analyzes and forecasts household fans market size and growth for the global household fans market, household fans market share, household fans market players, household fans market size, household fans market segments and geographies, household fans market trends, household fans market drivers and household fans market restraints, household fans market's leading competitors' revenues, profiles and market shares. The household fans market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Household Fans Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global household fans market

Data Segmentations: household fans market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Household Fans Market Organizations Covered: Hunter Fan Company, Casablanca, Emerson Ceiling Fans, Minka, Monte Carlo, Craftmade, Litex, Fanimation, Kichler, and Panasonic Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, household fans market customer information, household fans market product/service analysis – product examples, household fans market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global household fans market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Household Fans Industry: The report explains a number of strategies for companies in the household fans market, based on industry trends and company analysis.

Opportunities For Companies In The Household Fans Sector: The report reveals where the global household fans industry will put on most \$ sales up to 2023.

Interested to know more about The Business Research Company? The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. Here is a list of reports from The Business Research Company similar to Household Fans Global Market Report 2020:

Household Appliances Manufacturing Global Market Report 2020

Commercial Fan And Air Purification Equipment Manufacturing Global Market Report 2020

Attic And Exhaust Fans Global Market Report 2018 @ <u>https://www.thebusinessresearchcompany.com/report/attic-and-exhaust-fans-global-market-report-2018</u>

Oliver Guirdham The Business Research Company +44 20 7193 0708 email us here Visit us on social media: Facebook Twitter LinkedIn Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.