

# Corrugated Packaging Market Revenue To be Worth US\$ 317 Billion by 2023 - Zion Market Research

Global corrugated packaging market expected to reach approximately USD 317 Billion in 2023, growing at a CAGR of slightly above 3.5% between 2017 and 2023

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/EINPresswire.com/ -- With the presence of a large pool of participants, the global [corrugated packaging market](#) is displaying a highly competitive business landscape, finds a new research report by Zion Market Research (ZMR). Smurfit Kappa Group, Mondi Group, Lee & Man Paper

Manufacturing Ltd, Nine Dragons Paper (Holdings) Limited, and DS Smith Plc are some of the key vendors of corrugated packaging across the world. These players across corrugated packaging market are focusing aggressively on innovation, as well as on including advanced technologies in their existing products. Over the coming years, they are also expected to take up partnerships and mergers and acquisitions as their key strategy for business development, states the corrugated packaging market study.

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*Zion Market Research*

This review is based on a report by Zion Market Research, titled “Corrugated Packaging Market by Flute Profile (A Flute, B Flute, C Flute, E Flute, F Flute) by Combined Board (Single Face, Single Wall, Double Wall, Triple Wall) by Box Type (Slotted Boxes, Telescope Boxes, Rigid Boxes, Folder Boxes) by End-Use Industry (Pharmaceuticals, Electronics, Automotive, Consumer Goods, Chemicals) by Region (North America, Europe, Asia Pacific, Latin America, Middle

East & Africa) - Global Industry Perspective, Comprehensive Analysis and Forecast, 2017 – 2023.”- Report at <http://www.zionmarketresearch.com/report/corrugated-packaging-market>

In a major event witnessed across corrugated packaging market, on September 4th 2018, De Jong Packaging Holding, a Holland-based corrugated board & solid cardboard packaging product manufacturer, acquired Gaster Wellpappe, a German firm producing corrugated board for die-cut packages and constructive packaging. Analysts believe that the strategic move is likely to help the former expand its production capacity in Europe.

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As estimated in this report, the global corrugated packaging market stood at US\$ 250 billion in 2017. Witnessing a tremendous rise during the period from 2017 to 2023, the revenue in this corrugated packaging market is expected to reach US\$ 317 billion by the end of the forecast period.

### Escalating Trend For Environment Friendly Packaging To Spur Market Size

“Mounting customer preference for sustainable & eco-friendly packaging along with strict laws governing product packaging is likely to boost the growth of corrugated packaging market in the years ahead,” says the author of this corrugated packaging market study. Apart from this, meteoric penetration in cosmetics, electronics, consumer goods, pharmaceuticals, automotive, chemicals, and food & beverage sectors will further drive the demand for corrugated packaging in the ensuing years.

Poor barrier property of corrugated packaging materials, however, has restricted its use. In addition to this, manufacturers of liquid products avoid the use of corrugated packaging as a result of this. Reportedly, humid and moist weather conditions are found to reduce the durability of corrugated boxes. All the aforementioned factors are projected to hinder the expansion of corrugated packaging market.

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### Thriving Ecommerce Activities to Support APAC’s Regional Dominance

Regionally, Asia Pacific has been leading the worldwide corrugated packaging market and is anticipated to continue on the dominant position in the years to come, states the corrugated packaging market study. The flourishing food & beverages business in emerging countries such as Indonesia, Malaysia, China, and India in the region is the main factor behind the dominance of the Asia Pacific corrugated packaging market. Escalating ecommerce activities witnessed in APAC is another significant factor that is supporting the growth of this regional corrugated packaging market. For the record, Asia Pacific is the biggest manufacturer as well as consumer of corrugated boards.

The global corrugated packaging market is segmented as follows:

#### By Flute Profile

- A-Flute
- B-Flute
- C-Flute
- E-Flute
- F-Flute

#### By Combined Board

- Single face
- Single wall
- Double wall
- Triple wall

#### By Box Type

- Slotted boxes
- Telescope boxes
- Rigid boxes

Folder boxes

By End-Use

Pharmaceuticals  
Electronics  
Automotive  
Consumer goods  
Chemicals

By Region

North America  
The U.S.  
Europe  
UK  
France  
Germany  
Asia Pacific  
China  
Japan  
India  
Latin America  
Brazil  
The Middle East and Africa

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