

# Environmental Remediation Market Size Projected to Reach USD 164 Billion By 2026: Global Report by Facts & Factors

*Global environmental remediation market estimated to reach USD 164 billion by 2026 and is growing at a CAGR of 7.5% from 2020 to 2026.*

NEW YORK, UNITED STATES, February 20, 2020 /EINPresswire.com/ -- Facts and Factors has authored "[Environmental Remediation Market](#) By Environmental Medium (Groundwater, Soil, and Others), By Application (Agriculture, Construction and Land Development, Mining & Forestry, Automotive, Chemical Production/Processing, Oil and Gas, Industrial, and Others), and By Region: Global Industry Perspective, Comprehensive Analysis, and Forecast, 2019 - 2026".



Environmental Remediation Market

According to the research report, the global environmental remediation market in 2019 surpasses USD 98.5 billion and probably reaches around USD 164 billion by 2026. The anticipated CAGR for the global environmental remediation market is around 7.5% from 2020 to 2026.

Environmental remediation is a sort of environmental services that are dedicated to combating growing environmental pollution issues by preventing the groundwater and soil from different contaminants, and in this case, the contaminants are ionizing radiation-emitting sources. Wastewater, solid waste, and aerosols are treated through several environmental remediation technologies. However, the considerable utilization of the technologies is in extracting the gases released while refining and production of oil and petroleum products.

Request Free Sample Copy of Research Report @ <https://www.fnfresearch.com/sample/global-environmental-remediation-market-by-environmental-medium-groundwater>

(The sample of this report is readily available on request. The free report sample contains a brief introduction to the research report, Table of Contents, Graphical introduction of regional analysis, Top players in the market with their revenue analysis and our research methodology.)

The oil and gas category under the application segment accounts for the major share in the global environmental remediation market. The market share for the category is likely to grow at a substantial rate throughout the projected period. The mining and forestry category under application also fuels the environmental remediation technology demand for the effective removal of contaminants released in surface water, groundwater, and soil by chemical and mining industries.

Growing population and rapid industrialization in developing economies fuels the global environmental remediation market

Owing to the growing population, the need for residential areas is expanding, especially in developing countries. Therefore, to arrange the accommodation in the densely populated areas, the contaminated fields are refined and redeveloped into residential sites. And to refine the contaminated lands and resources, there is an extensive need for remediation services, which eventually propels the global market. Moreover, the growing industrialization sector discharges contaminated wastes in bulk such as heavy metals in water bodies and soil. Environmental Protection Agency has listed chromium, mercury, lead, copper, zinc, and nickel heavy metals as the key environmental pollutants. Different companies and regulatory bodies have introduced remediation techniques to remove such heavy metal contaminants.

Inquire more about this report before purchase @ <https://www.fnfresearch.com/inquiry/global-environmental-remediation-market-by-environmental-medium-groundwater>

(You may enquire a report quote OR available discount offers to our sales team before purchase.)

Refining of contaminated industrial sites in urban areas may bolster the environmental remediation market in the coming years

The industrial sites within the premises of urban areas have extremely high worth. Therefore, the economic incentives for the removal of hazardous contaminants and retaining the safety of the surroundings are quite high. To encourage this activity, few of the U.S. states have set regulations that the new owner would have to enroll in the state voluntary cleanup program before establishing the industrial project on that land. This would lead to a significant expansion of the global environmental remediation market.

Some of the dominating players driving the global environmental remediation market are Entact LLC, Golder Associates Corporation, Environmental and Marine Engineering NV, GEO Inc., Dredging International, Environmental Remediation Resources Pty Ltd., Brisea Group Inc., Newterra Ltd., Clean Harbors Inc., and Terra Systems Inc., among others.

Browse the full "Environmental Remediation Market By Environmental Medium (Groundwater, Soil, and Others), By Application (Agriculture, Construction and Land Development, Mining & Forestry, Automotive, Chemical Production/Processing, Oil and Gas, Industrial, and Others), and By Region: Global Industry Perspective, Comprehensive Analysis, and Forecast, 2019 - 2026" report at <https://www.fnfresearch.com/global-environmental-remediation-market-by-environmental-medium-groundwater>

In October 2019, Newterra made an announcement of procuring TIGG Newterra Group Ltd., which is a key distributor of water to the industrial, municipal, and environmental remediation sectors.

Key Insights from Primary Research:

- 1) Experts suggest the triggering growth factor for the market will be rapid industrialization and a growing population, particularly in the urban areas.
- 2) As per our primary respondents, the demand for remediation technology is maximum in North America and which is anticipated to increase in the coming several years.
- 3) The primary experts stated that the "oil & gas" category of the application segment holds almost one-fourth share of the global environmental remediation market.
- 4) The "groundwater" category under the environmental segment captures the major share in the global market, while the "soil" category is anticipated to grow at a relatively faster rate of

around 8%.

5) The contribution of the automotive sector in bolstering the global demand for environmental technologies is least.

Request Customized Copy of Report @ <https://www.fnfresearch.com/customization/global-environmental-remediation-market-by-environmental-medium-groundwater>

(We customize your report according to your research need. Ask our sales team for report customization.)

The global environmental remediation market is segmented as:

Global Environmental Remediation Market: By Environmental Medium

Groundwater  
Soil  
Others

Global Environmental Remediation Market: By Application

Agriculture  
Construction and Land Development  
Mining and Forestry  
Automotive  
Chemical Production/Processing  
Oil and Gas  
Industrial  
Others

About Us:

Facts & Factors is a leading market research organization offering industry expertise and scrupulous consulting services to clients for their business development. The reports and services offered by Facts and Factors are used by prestigious academic institutions, start-ups, and companies globally to measure and understand the changing international and regional business backgrounds. Our client's/customer's conviction on our solutions and services has pushed us in delivering always the best. Our advanced research solutions have helped them in appropriate decision-making and guidance for strategies to expand their business.

Contact Us:

Facts & Factors  
Global Headquarters  
Level 8, International Finance Center, Tower 2,  
8 Century Avenue, Shanghai,  
Postal - 200120, China  
Tel: +86 21 80360450  
Email: [sales@fnfresearch.com](mailto:sales@fnfresearch.com)  
Web: <https://www.fnfresearch.com>

Sanu Thomas  
Facts & Factors  
+13863103803

[email us here](#)

Visit us on social media:

[Twitter](#)  
[LinkedIn](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.