

Wearable Medical Devices Market To Record Double-Digit Growth Over 18.4% By 2025

Wearable Medical Devices Market value is estimated at 24,941 USD Million by 2025 and is projected to grow at a CAGR of over 18.4% during the period 2019 to 2025

NEW YORK, NEW YORK, UNITED STATES, February 24, 2020 /EINPresswire.com/ -- With the presence of a large pool of participants, the global [wearable medical devices market](#) is displaying a highly competitive business landscape, finds a new research report by Zion Market Research (ZMR).



Wearable Medical Devices Market

This review is based on a report by Zion Market Research, titled “Wearable Medical Devices Market - By Device Type (Diagnostic & Monitoring Devices and Therapeutic Devices), By Application (Sports & Fitness, Home Healthcare, and Remote Patient Monitoring), By Type (Activity Monitors, Smart Clothing, Patches, and Smartwatches), By Distribution Channel (Pharmacies, Hypermarkets, and Online Channel), and By Region: Global Industry Perspective, Comprehensive Analysis, and Forecast, 2019–2025.”

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The growth of the wearable devices market over the forecast period is due to the ability of these products in monitoring blood pressure, electrophysiology, body temperature, heart rate, and myriad sweating biomarkers. Apart from this, wearable medical devices can also be placed on skin epidermis and inserted via the skin for determining biochemical signals along with delivering

medicines to the user.

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According to Forbes, wearable technology is likely to witness a prominent surge over the coming two decades and this is likely to boost the cost savings for the healthcare industry in the foreseeable future. Moreover, the cost-savings is the result of accurate prediction ability of wearable devices. This, in turn, will embellish the growth of wearable medical devices industry over the forecast period.

Furthermore, wearable technologies functioning in integration with artificial intelligence can help in accurately determining the symptoms of severe diseases such as heart and diabetes. This will assist the patients in seeking effective medical treatment with better prognosis and prevent long & expensive modes of treatment. Precisely, the growing wearable artificial intelligence (AI)

market trends will further prompt the growth of wearable medical devices market over the forthcoming years.

Sports & Fitness Segment To Dominate Application Landscape By 2025

The segmental growth over the forecast period is credited to growing awareness about maintaining good health among youth as well as elderly persons. Apart from this, need to measure the levels of physical fitness after exercises in gym or after outdoor activities with the help of wearable medical devices will boost the segmental growth.

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North America To Dominate Overall Market Growth During 2019-2025

The growth of the regional market over the forecast period is credited to presence of robust healthcare infrastructure facility, highlight on technological enhancements, and easy access to advanced healthcare apps & compatible equipment. Availability of national health insurance policies including Medicaid and Medicare in the countries like the U.S. will further expedite the regional market growth over 2019-2025.

Key players involved in the wearable medical devices market include Samsung Electronics Co., Ltd., Activinsights Ltd., Xiaomi Corporation, Fitbit, Inc., Apple Inc., Garmin Limited, Huawei Technologies Co., Ltd., OMRON Corporation, Polar Electro Oy, and VitalConnect.

The global wearable medical devices market is segmented as follows:

By Device Type

- Diagnostic and Monitoring Devices
- Vital Sign Monitoring Devices
- Sleep Monitoring Devices
- Glucose Monitoring Devices
- Fetal Monitoring and Obstetric Devices
- Neuromonitoring Devices
- Therapeutic Devices
- Rehabilitation Devices
- Respiratory Therapy Devices
- Pain Management Devices
- Insulin Pumps

By Application

- Sports and Fitness
- Home Healthcare
- Remote Patient Monitoring

By Type

- Activity Monitors
- Smart Clothing
- Patches
- Smartwatches

By Distribution Channel

- Pharmacies

Hypermarkets
Online Channel

By Region

North America
The U.S.
Canada

Europe
France
The UK
Spain
Germany
Italy
Rest of Europe

Asia Pacific
China
Japan
India
South Korea
Southeast Asia
Rest of Asia Pacific

Latin America
Brazil
Mexico
Rest of Latin America

Middle East & Africa
GCC
South Africa
Rest of Middle East & Africa

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