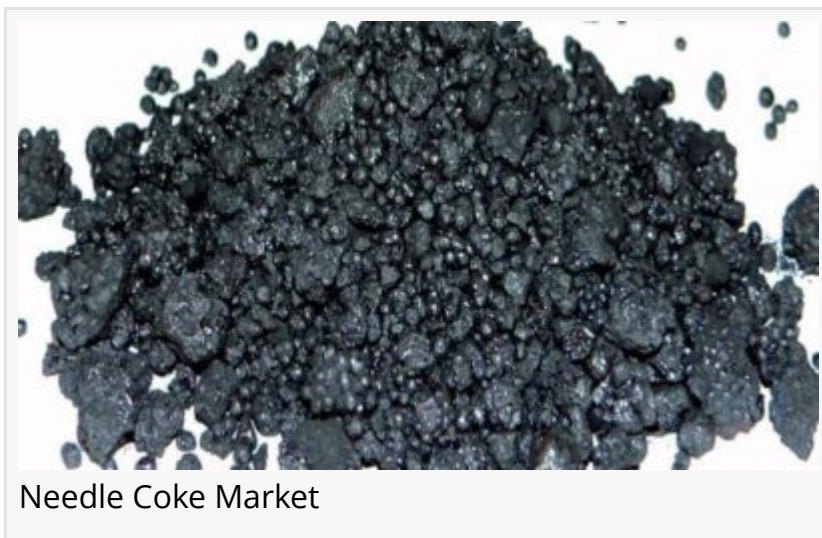


# Needle Coke Market Size & Share Projected to Reach USD 4650 Million By 2026: Global Report by Facts & Factors

*Global Needle Coke market anticipated to reach USD 4650 Million by 2026. The anticipated CAGR for the needle coke market is around 6% from 2020 to 2026.*

NEW YORK, UNITED STATES, February 25, 2020 /EINPresswire.com/ -- Facts and Factors has authored "[Needle Coke Market](#) By Type (Petroleum Derived and Coal Tar Pitch Derived) and By Application (Graphite Electrode, Lithium-Ion Batteries, Special Carbon Material, and Others): Global Industry Perspective, Market Size, Statistical Research, Market Intelligence, Comprehensive Analysis, Historical Trends, and Forecasts, 2019–2026".



Needle Coke Market

According to the research report, the global Needle Coke market in 2019 is approximately USD 2180 Million and is anticipated to reach around USD 4650 Million by 2026. The anticipated CAGR for the needle coke market is around 6% from 2020 to 2026.

It is expected that the global needle coke market is projected to grow at a prominent rate in the forecasted time. The needle coke is needle shape carbon material used in lithium-ion batteries, carbon fiber, and graphite electrode. Needle coke has thick mass and hardness due to the presence of carbon structure rings.

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The rise in demand in electric vehicles and the rise in the demand for the graphite rods projected to dominate the needle coke market in the forecasted time due to demand clean energy and electric vehicles in the forecasted time.

The volatile prices of petroleum-derived needle coke due to short supply are on the major restraint for the needle coke market.

While developing needle coke with low value heavier carbon streams without pre-treatment is going to have the momentous opportunity in the forthcoming time.

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According to the type, the market is bifurcated into two categories such as petroleum-derived and coal tar pitch derived. It is expected that petroleum-derived needle coke is projected to have larger demand due to its suitability for the production of the graphite electrode. The "Petroleum Derived" category, on the basis of type segmentation, was the leading revenue-generating category accounting for around 65% share, in 2019.

Moreover, according to the application, it is bifurcated into four categories such as graphite electrode, lithium-ion batteries, special carbon material, and others. It is expected that a graphite electrode category is projected to have augmented demand in the forecasted period due to requests from steel and aluminum companies.

Browse the full "Needle Coke Market By Type (Petroleum Derived and Coal Tar Pitch Derived) and By Application (Graphite Electrode, Lithium-Ion Batteries, Special Carbon Material, and Others): Global Industry Perspective, Market Size, Statistical Research, Market Intelligence, Comprehensive Analysis, Historical Trends, and Forecasts, 2019–2026" report at <https://www.fnfresearch.com/needle-coke-market-by-type-petroleum-derived-and>

Additionally, according to the regional market is bifurcated in regions like North America, Europe, Asia Pacific, Middle East, and Africa and Latin America. It is expected that the Asia Pacific market is projected to have the largest market share in the forecasted time due to the compulsion of an electric vehicle by the various countries and growing steel and aluminum furnace business in the forecasted time.

Top Companies included in the report are:

Jinzhou Petrochemical Co., Ltd., Bao-steel Group, Petroleum Coke Industries co. (K.S.C), Fangda Carbon, Phillips 66, C-Chem Co., Ltd., Shijiazhuang Deli Chemical Co., Mitsubishi Chemical Corporation, Indian Oil Corporation Ltd., Petrocokes Japan Ltd., Sinopec Shanghai Petrochemical Company Limited, Sinosteel Anshan Research Institute of Thermo-Energy Co., Ltd., Seadrift Coke LP, JXTG Holdings, Inc., Petrochina International, Baotailong New Material Co., Shanxi Meijin Energy Co., Ltd., and Shanxi Hongte Coal Chemical Co., Ltd.

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Key Insights from Primary Research

- 1) As per our primary respondents, the global needle coke is set to grow annually at a rate of around 6%.
- 2) It was established through primary research that the global needle coke was valued at around USD 2180 Million in 2019.
- 3) In terms of volume, the global needle coke stood at around 860Kilo Tons, in 2019
- 4) The "Petroleum Derived" category, was the prominent revenue-generating category accounting for around 65% share, in 2019.
- 5) According to an application segmentation, the "Graphite Electrode" category is contributing to a share of 65%, in 2019

## Key Recommendations from Analysts

- 1) As per our analysis, the needle coke industry across the world is projected market grow at a significant rate. As needle coke is used in lithium-ion batteries, shifting to the clean energy and electric vehicle is projected to market the needle coke market.
- 2) Growing at a CAGR around 6%, global needle coke provides numerous opportunities for all of the involved stakeholders across the entire value chain.
- 3) Our analysts have identified "graphite electrode" and "coal tar pitch derived" categories as the leading investment pockets for global needle coke with respect to type and application segmentation.

For More Information on This Report to Know Market Size & Share, Request Sample Pages:  
<https://www.fnfresearch.com/sample/needle-coke-market-by-type-petroleum-derived-and>

This report segments the Needle Coke market as follows:

Global Needle Coke Market: By Components Segment Analysis

Petroleum Derived  
Coal Tar Pitch Derived

Global Needle Coke Market: By Application Segment Analysis

Graphite Electrode  
Lithium-Ion Batteries  
Special Carbon Material  
Others

### About Us:

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