

Global Fossil Fuel Electric Power Generation Market Is Expected Grow At A CAGR 5.69% During 2019-2023

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The fossil fuel electric power generation market covered in this market is segmented by fuel type into coal, oil, natural gas and by end-user into residential, commercial, industrial.”

Abdul Wasay

LONDON, GREATER LONDON, UK, February 26, 2020 /EINPresswire.com/ -- The global fossil fuel electric power generation market is expected to grow at a rate of about 5.69% to nearly \$1036.3 billion by 2023. The growing demand for electricity is expected to be a key driver of the fossil fuel electric power generation market in the forecast period. However, governments globally are implementing regulations to reduce fossil fuel electric power generation due to rising environmental concerns. Regulations such as these are expected to increase the costs of procuring cheaper fossil fuel-based power, acting as a restraint on the market.

The fossil fuel electric power generation market consists of sales of fossil fuel electric power and related services that convert fossil fuels into electrical energy and operate electric power generation facilities. The [fossil fuel electric power generation industry](#) includes establishments that produce electricity through the use of fossil fuels such as coal, oil, and natural gas as energy sources. Fossil fuels are buried combustible geologic deposits of organic materials, formed from decayed plants and animals that have been converted to crude oil, coal, natural gas, or heavy oils by exposure to heat and pressure in the earth's crust.

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The global fossil fuel electric power generation market is further segmented based on type and geography.

By Type - The fossil fuel electric power generation market is segmented into coal, oil, and natural gas.

By Geography - The global fossil fuel electric power generation is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific fossil fuel electric power generation market accounts for the largest share in the global fossil fuel electric power generation market.

Trends In The Fossil Fuel Electric Power Generation Market

Governments globally are increasingly supporting the adoption of carbon capture and storage (CCS) technology across industries including power generation. CCS withholds up to 90% of the carbon dioxide emissions produced by burning fossil fuels from entering the atmosphere. In CCS, carbon dioxide is first isolated from gases produced in power generation, then transported to be stored safely.

Potential Opportunities In The Fossil Fuel Electric Power Generation Industry

With economic growth, increasing demand for electricity from manufacturing, and growing use of electricity in transportation, the scope and potential for the global fossil fuel electric power generation market is expected to significantly rise in the forecast period.

Major players in the market are Iberdrola, SA, Huaneng Power International, Inc, Engie SA, Enel SpA, State Power Investment Corporation Limited, AGL Energy Limited, Origin Energy Limited, EnergyAustralia Holdings Limited, Stanwell Corporation Limited, and American Electric Power.

Fossil Fuel Electric Power Generation Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides fossil fuel electric power generation market overviews, analyzes and forecasts fossil fuel electric power generation market size and growth for the global fossil fuel electric power generation market, fossil fuel electric power generation market share, fossil fuel electric power generation market players, fossil fuel electric power generation market size, fossil fuel electric power generation market segments and geographies, fossil fuel electric power generation market trends, fossil fuel electric power generation market drivers and fossil fuel electric power generation market restraints, fossil fuel electric power generation market's leading competitors' revenues, profiles and market shares. The fossil fuel electric power generation market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

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Where To Learn More

Read Fossil Fuel Electric Power Generation Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global fossil fuel electric power generation market

Data Segmentations: fossil fuel electric power generation market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Fossil Fuel Electric Power Generation Market Organizations Covered: Iberdrola, SA, Huaneng Power International, Inc, Engie SA, Enel SpA, State Power Investment Corporation Limited, AGL Energy Limited, Origin Energy Limited, EnergyAustralia Holdings Limited, Stanwell Corporation Limited, and American Electric Power

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, fossil fuel electric power generation market customer information, fossil fuel electric power generation market product/service analysis – product examples, fossil fuel electric power generation market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global fossil fuel electric power generation market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Fossil Fuel Electric Power Generation Industry: The report explains a number of strategies for companies in the fossil fuel electric power generation market, based on industry trends and company analysis.

Opportunities For Companies In The Fossil Fuel Electric Power Generation Sector: The report reveals where the global fossil fuel electric power generation industry will put on most \$ sales up to 2023.

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