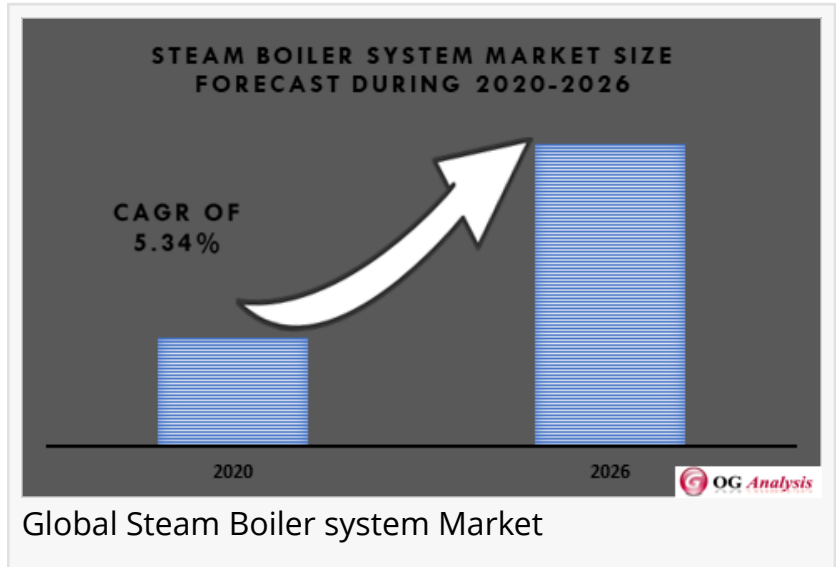


Steam Boiler System Market size is estimated to grow at a CAGR of 5.34% from 2020 till 2026

2020 Steam Boiler System Market Size, Share and Trend Analysis Report to 2026- Growth Opportunities and Competitive Analysis

NEW YORK, NEW YORK, UNITED STATES, February 26, 2020 /EINPresswire.com/ -- Extensive usage of boiler systems in numerous industries including refineries, power plants, and others. Also, its substantial role as generators to produce electricity is one of the factors driving the [steam boiler system market](#) growth.



Global Steam Boiler system Market

The upsurge in demand for energy across the globe and favorable government initiatives directing for the acceptance of steam boilers for energy attributed to significant market growth over the forecast period 2020-2026.

Further, rising demand for steam boiler systems in commercial and residential heating purposes to strengthen the growth of steam boiler systems in this region.

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In addition, employing proper water treatment to protect boiler system equipment from corrosion and scale to provide safe, reliable system operation and better process performance.

The steam boiler systems assistance to maximize boiler efficiency, conserve water and fuel, optimize chemical use and extend equipment life resulting in an increase in market demand.

High-purity Boiler Feed water (BFW) to ensure proper operation of any boiler or steam generation system and to reduce the use of boiler chemicals owing to less frequent blow down requirements.

Therefore, reducing blow down frequency by as much as a factor of 10 or 15 results in lower fuel costs and better overall operation of steam boiler systems.

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Regional aspects of Steam Boiler System Market

Asia-Pacific and North American region is set to drive the major share for steam boiler system market growth. Further, emerging nations including China, India, and Japan to observe augmenting the growth over the forecast period.

Further, China to lead the regional aspects owing to the upward infrastructure and development. As well, the infiltration of major vendors into the Asia-Pacific steam boiler system market to bolster the steam boiler systems market growth.

North America to drive the steam boiler system market owing to a cumulative number of chemical manufacturing units, power plants, oil & gas refineries, and food processing amenities ensuing in incredible demand for steam boiler systems across the region.

In addition, rising applications of steam boiler systems in the commercial and the housing sectors to enhance the regional market growth in the near future.

Moreover, cumulative investment toward the thermal power capacity, construction of power plants to boost the steam boiler system market value

Though, plant extension, replacement plans, increasing prospects for novel and renewed boilers, measures for upgradation in developed countries such as the US, Canada, UK, and Germany to positively impact the market growth.

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2020 unveilings and cutting-edge technology by key players to trigger the market share

New launches, partnerships, and surge in production capacity by market players to boost the market demand. For instance, ZOZEN launched skid mounted steam boilers to meet the requirements of the overseas market and to accelerate the enactment of international strategies.

Further, Valmet to supply equipment to bioenergy heating plant in Finland to increase district heat production with advanced environmental technology.

In addition, Fulton supplied an oil-fired, skid-mounted steam boiler system to Neal's Yard Remedies.

As well, Kawasaki Heavy Industries to supply an 8-MW waste heat power generation system for power generation and energy-saving measures at the plant.

Moreover, ANDRITZ to Supply a universal shredder FRP to the Setra Group to ensure high throughput and maximum efficiency of the rotor.

Key players of Steam Boiler System Market include Bosch, Alfa Laval, Thermax, Cochran, Viessmann, Doosan, Byworth Boilers, Clayton Industries, Buderus, Zhengzhou Boiler (Group) Co. Ltd. among others.

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