

Global Gum And Wood Chemicals Market Outlook - 2020 Analysis, Trends And Forecasts

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Abdul Wasay

LONDON, GREATER LONDON, UK, February 27, 2020 /EINPresswire.com/ -- The global gum and wood chemicals manufacturing market is expected to grow at a rate of about 1.64% to nearly \$96.8 billion by 2023. Rising demand for gum Arabic, boosted by the demand from food and various other industries, is driving the gum and wood chemicals market. However, government regulations affecting charcoal production is expected to limit the growth of the gum and wood chemicals market.

The gum and wood chemicals market consists of sales of gum and wood chemicals and related services. Gum and

wood chemicals are used in various applications such as in home decorations, public facility buildings, and commercial buildings. Gum and wood chemicals include establishments that produce hardwood and softwood distillation products, wood and naval stores, charcoal, natural dyestuffs, and natural tanning materials.

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The global gum and wood chemicals market is further segmented based on type and geography.

By Type - The gum and wood chemicals market is segmented into gum Arabic, guar gum, wood chemicals, charcoal, and tannic acid.

By Geography - The global gum and wood chemicals is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific gum and wood chemicals market accounts for the largest share in the global gum and wood chemicals market.

Read More On The Report For The Global Gum And Wood Chemicals Market At:
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Trends In The Gum And Wood Chemicals Market

Mergers and acquisitions are a major trend in the gum and wood chemicals market. In May 2019, Polymer Solutions Group, a USA-based company specialized in manufacturing specialty polymers and additives and performance chemicals for wood, rubber, plastic, and textile markets, acquired PUR Polymerics for an undisclosed amount. This acquisition is expected to help Polymer Solutions Group in broadening its portfolio of specialty chemicals in the engineered wood industry.

Potential Opportunities In The Gum And Wood Chemicals Market

With increase in technology development and increased demand in the automobile industry, the scope and potential for the global gum and wood chemicals market is expected to significantly rise in the forecast period.

Major players in the market are Royal Oak Enterprises, Hickory Specialties, Campfire Charcoal, Abbey Color, Arizona Chemical, Borregaard Ligno Tech, Braaistar, Ceresking EcologyandTech, Deqing Yinlong Industrial, E and C Charcoal.

Gum And Wood Chemicals Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides gum and wood chemicals market overviews, analyzes and forecasts gum and wood chemicals market size and growth for the global gum and wood chemicals market, gum and wood chemicals market share, gum and wood chemicals market players, gum and wood chemicals market size, gum and wood chemicals market segments and geographies, gum and wood chemicals market trends, gum and wood chemicals market drivers and gum and wood chemicals market restraints, gum and wood chemicals market's leading competitors' revenues, profiles and market shares. The gum and wood chemicals market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Gum And Wood Chemicals Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global gum and wood chemicals market

Data Segmentations: gum and wood chemicals market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Gum And Wood Chemicals Market Organizations Covered: Royal Oak Enterprises, Hickory Specialties, Campfire Charcoal, Abbey Color, Arizona Chemical, Borregaard Ligno Tech, Braaistar, Ceresking EcologyandTech, Deqing Yinlong Industrial, E and C Charcoal

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, gum and wood chemicals market customer information, gum and wood chemicals market product/service analysis – product examples, gum and wood chemicals market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global gum and wood chemicals market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Gum And Wood Chemicals Industry: The report explains a number of strategies for companies in the gum and wood chemicals market, based on industry trends and company analysis.

Opportunities For Companies In The Gum And Wood Chemicals Sector: The report reveals where the global gum and wood chemicals industry will put on most \$ sales up to 2023.

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