

# Global Fungicides Market Worth Expected to \$24.89 billion by 2023

TheBusinessResearchCompany.com offers a latest report "Fungicides Global Market Report 2020" from its research collection

LONDON, GREATER LONDON, UK, February 28, 2020 /EINPresswire.com/ -- The global fungicides



The global fungicides market was worth \$ 16.67 billion in 2019. It is expected to grow at a rate of about 11% and reach \$24.89 billion by 2023."

Abdul Wasay

market is expected to grow at a rate of about 11% and reach \$24.89 billion by 2023. Farmers globally are adopting intensive farming techniques to increase productivity per hectare, driving the demand for pesticides and other agricultural chemicals. However, the rising demand for organic food products is expected to negatively impact the fungicides market.

The <u>Global fungicides industry</u> consists of sales of fungicides. Fungicides controls fungal diseases by killing or inhibiting fungi or fungal spores. Fungi can cause serious

damage in agriculture, resulting in critical losses of yield, quality, and profit. Tea tree oil, cinnamaldehyde, and nimbin are examples of natural fungicides.

The global fungicides market is further segmented based on type and geography. By Type - The fungicides market is segmented into synthetic fungicides and bio-fungicides. By Geography - The global fungicides is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

## Trends In The Fungicides Market

Developing agricultural countries, including China, Brazil, and India, are experiencing increasing demand for inorganic fungicides due to their lower prices than organic fungicides. Inorganic fungicides are manufactured from abundantly available and easily produced elements, making the product significantly cheap.

#### Potential Opportunities In The Fungicides Market

With an increase in global chemicals mergers and acquisitions (M&A) and economic growth, the scope and potential for the global fungicides market is expected to significantly rise in the forecast period.

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Major players in the market are Adama Agricultural Solutions Ltd (Formerly Makhteshim Agan Industries Ltd) (Israel), American Vanguard Corporation (United States), BASF SE (Germany), Bayer Cropscience AG (Germany), Bioworks Inc (United States), Dow Agrosciences LLC (United States), DuPont (United States), FMC Corporation (United States), Marrone Bio Innovations Inc. (United States), and Monsanto Company (United States).

Fungicides Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides fungicides market overviews, analyzes and forecasts fungicides market size and growth for the global fungicides market, fungicides market share, fungicides

market players, fungicides market size, fungicides market segments and geographies, fungicides market trends, fungicides market drivers and fungicides market restraints, fungicides market's leading competitors' revenues, profiles and market shares. The fungicides market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Fungicides Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global fungicides market

Data Segmentations: fungicides market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Fungicides Market Organizations Covered: Adama Agricultural Solutions Ltd (Formerly Makhteshim Agan Industries Ltd) (Israel), American Vanguard Corporation (United States), BASF SE (Germany), Bayer Cropscience AG (Germany), Bioworks Inc (United States), Dow Agrosciences LLC (United States), DuPont (United States), FMC Corporation (United States), Marrone Bio Innovations Inc. (United States), and Monsanto Company (United States)

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

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Other Information And Analyses: PESTEL analysis, fungicides market customer information, fungicides market product/service analysis – product examples, fungicides market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global fungicides market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Fungicides Industry: The report explains a number of strategies for companies in the fungicides market, based on industry trends and company analysis.

Opportunities For Companies In The Fungicides Sector: The report reveals where the global fungicides industry will put on most \$ sales up to 2023.

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# Herbicides Global Market Report 2020

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