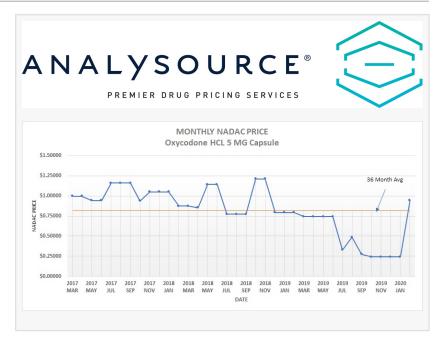


Oxycodone NADAC Price Up Over 291% In Latest Survey

Over 2,800 Price Changes For the Most Recent Monthly Survey

SYRACUSE, NEW YORK, UNITED STATES, March 2, 2020 /EINPresswire.com/ --The latest monthly National Average Drug Acquisition Cost (NADAC) survey results for generic drugs have been published by the Centers for Medicare and Medicaid Services (CMS). The NADAC pricing benchmark provides state Medicaid agencies with covered outpatient drug prices. These prices are determined by conducting a random voluntary survey from independent and retail chain pharmacies throughout the nation focusing on acquisition costs of outpatient drugs. These prices do not include rebates, discounts or price



concessions*. CMS has contracted with Myers & Stauffer, LC, to perform this survey.

With over 2,800 price changes for the most recent monthly survey, it brings in to question as to whether these price fluctuations make predicting drug prices even possible. For example, the opioid pain medication Oxycodone HCL 5 mg capsule sticks out with a staggering 291.6% increase from the previous month with a new NADAC price of \$0.9446 each.

Looking closer at the historical NADAC pricing of the oxycodone HCL 5 mg capsule, although the price increase may seem alarming at first, the NADAC price in March of 2019 was \$0.74115 having an annual change of only 27.5% through February 2020 (see chart). During the past 36 months, the price was as high as \$1.2117, October and November 2018, and as low as \$0.24124 from October 2019 through January 2020. The 36-month average NADAC price is \$0.81723.

The second-highest monthly price increase is Nadolol 80 MG Tablet, used to treat hypertension and angina, which had a 77.5% price change. Rounding out the top 5 increases are Carisoprodol 250 MG Tablet used to treat short-term muscle pain and discomfort coming in third at 73.2%, Dexmethylphenidate ER 10 MG capsule used in the treatment of Attention Deficit Hyperactivity Disorder (ADHD) climbed 67.1%, and Ranitidine 150 MG Tablet, used for the treatment of stomach ulcers and maintenance therapy after the ulcers have healed, coming in fifth at 63.2%.

Overall, of the over 2,800 price changes for the latest monthly survey results, 312 drugs had price increases of 10% or more and 299 had price decreases more than -10%. The average price increase for all drugs taking a NADAC generic price hike is 7.2%. Given the fluctuations that happen monthly with NADAC pricing for generic drugs, it shows how difficult it is to predict drug prices.

Source

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* Methodology for Calculating NADAC - https://www.medicaid.gov/medicaid-chip-program-information/by-topics/prescription-drugs/ful-nadac-downloads/nadacmethodology.pdf

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