



Sterling Bancorp, Inc. Investor Alert: Class Action Lawsuit Filed Against Sterling Bancorp, Inc.

Kehoe Law Firm, P.C. Investigating Securities Claims on Behalf of Sterling Bancorp Shareholders

PHILADELPHIA, PA, USA, February 28, 2020 /EINPresswire.com/ -- [Kehoe Law Firm, P.C. is investigating potential securities claims](#) on behalf of investors that purchased Sterling Bancorp, Inc. ("Sterling Bancorp" or the "Company") (NasdaqCM: SBT) common stock: (a) pursuant and/or traceable to the Company's initial public offering that commenced on or about November 17, 2017 (the "IPO"); and/or (b) between November 17, 2017 and December 8, 2019, inclusive (the "Class Period").

If you purchased Sterling Bancorp common stock, pursuant and/or traceable to Sterling Bancorp's IPO and/or during the Class Period, and suffered losses, you are encouraged to contact either Michael Yarnoff, Esq., (215) 792-6676, Ext. 804, myarnoff@kehoelawfirm.com, info@kehoelawfirm.com, or John Kehoe, Esq, (215) 792-6676, Ext. 801, jkehoe@kehoelawfirm.com, to learn more about the [Sterling Bancorp securities investigation](#) or your potential legal claims.

On February 26, 2020, a class action lawsuit was filed against Sterling Bancorp, Inc. in United States District Court, Eastern District of Michigan, seeking to recover damages pursuant to §10(b) and §20(a) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder, as well as alleging claims under §§11, 12(a)(2) and 15 of the Securities Act of 1933.

According to the class action complaint, during the Class Period and in connection with the Company's IPO, the Sterling Bancorp Defendants made untrue statements of material fact and failed to disclose material facts concerning, among other things, Sterling Bancorp's loan underwriting, risk management and internal controls, including repeatedly touting its strict underwriting, asset quality and the Advantage Loan Program.

Kehoe Law Firm, P.C., with offices in New York and Philadelphia, is a multidisciplinary, plaintiff-side law firm dedicated to protecting investors from securities fraud, breaches of fiduciary duties, and corporate misconduct. Combined, the partners at Kehoe Law Firm have served as Lead Counsel or Co-Lead Counsel in cases that have recovered more than \$10 billion dollars on behalf of institutional and individual investors.

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