

Global Biomass Electric Power Generation Market Outlook 2020-2030 Analysis

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Growing concerns about climate change and rising levels of greenhouse gases in the atmosphere resulting from the burning of fossil fuels”

Abdul Wasay

LONDON, GREATER LONDON, UK, March 2, 2020 /EINPresswire.com/ -- The global biomass electric power generation market is expected to grow at a rate of about 8.79% to nearly \$46.5 billion by 2023. The increasing government support through various government subsidies and policies drives the growth of the biomass electric power generation market. However, growing competition from alternative energy sources such as solar, wind, and geothermal is expected to limit the biomass electric power generation market.

The biomass electric power generation market consists of sales of electricity generated using biomass and related services for household and commercial purposes. Biomass gasification refers to a process that involves the burning of biomass for the generation of producer gas or syngas for production of electricity. Producer gas is a combustible gas mixture of carbon monoxide, hydrogen, carbon dioxide, methane, and nitrogen. The gasification process uses heat, pressure, and partial combustion which takes place when the air supply (O₂) is inadequate for the combustion of biomass.

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The global biomass electric power generation market is further segmented based on type and geography.

By Type - The biomass electric power generation market is segmented into solid biomass, biogas, municipal solid waste, and liquid biomass.

By Geography - The global biomass electric power generation is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific biomass electric power generation market accounts for the largest share in the global biomass electric power generation market.

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Trends In The Biomass Electric Power Generation Market

Companies in the biomass electric power generation market are developing new methods to produce electric power through new hybrid biogas plants by combining biogas with other forms of renewable energy sources such as solar energy. The combination of solar energy with biogas reduces the operating cost and efforts required to deal with waste products from the farms.

Potential Opportunities In The Biomass Electric Power Generation Market

With economic growth and greater availability of biomass, the scope and potential for the global biomass electric power generation market is expected to significantly rise in the forecast period.

Major players in the biomass electric power generation market include Enviva, Pinnacle Renewable Energy Group, Pacific BioEnergy Corporation, Acciona Sa, Dong Energy A/S, Acciona Sa, Ameresco Inc., E.On Se, Graanul Invest Group, and RWE Innogy.

Biomass Electric Power Generation Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides biomass electric power generation market overviews, analyzes and forecasts biomass electric power generation market size and growth for the global biomass electric power generation market, biomass electric power generation market share, biomass electric power generation market players, biomass electric power generation market size, biomass electric power generation market segments and geographies, biomass electric power generation market trends, biomass electric power generation market drivers and biomass electric power generation market restraints, biomass electric power generation market's leading competitors' revenues, profiles and market shares. The biomass electric power generation market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

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Where To Learn More

Read Biomass Electric Power Generation Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global biomass electric power generation market

Data Segmentations: biomass electric power generation market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Biomass Electric Power Generation Market Organizations Covered: Enviva, Pinnacle Renewable Energy Group, Pacific BioEnergy Corporation, Acciona Sa, Dong Energy A/S, Acciona Sa, Ameresco Inc., E.On Se, Graanul Invest Group, and RWE Innogy

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, biomass electric power generation market customer information, biomass electric power generation market product/service analysis – product examples, biomass electric power generation market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global biomass electric power generation market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Biomass Electric Power Generation Industry: The report explains a number of strategies for companies in the biomass electric power generation market, based on industry trends and company analysis.

Opportunities For Companies In The Biomass Electric Power Generation Sector: The report reveals where the global biomass electric power generation industry will put on most \$ sales up to 2023.

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