

Industrial Floor Coatings Market to be Worth Around USD 8 Billion By 2025 - Zion Market Research

Global Industrial Floor Coatings Market expected to generate around USD 8 billion by 2025, at a CAGR of around 6.5% between 2019 and 2025

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Zion Market Research

Research has published a new report titled "[Industrial Floor Coatings Market](#) By Product (Epoxy, Polyaspartic, Polyurethane, Acrylic, Epoxy Cementitious, and Methyl Methacrylate), By Component (Single, Double, Three, and Four), By Flooring Material (Concrete, Mortar, and Terrazzo), and By Application (Manufacturing, Food Processing, Aviation & Transportation, and Warehousing): Global Industry Perspective, Comprehensive Analysis, and Forecast, 2018–2025". According to the report, the global industrial floor coatings market was approximately USD 5.15 billion in 2018 and is expected to generate around

USD 8 billion by 2025, at a CAGR of around 6.5% between 2019 and 2025.

Industrial floor coatings improve the performance of floors in commercial and industrial facilities by increasing the stability of concrete and various other flooring materials. Floor coatings are strong, protective layers that are used in various applications, where heavy surface wear or corrosion is likely to occur. The applications of industrial floor coatings include warehouses, manufacturing floors, and chemical plants. Floor coatings are also used to brighten or define facilities, route traffic, mark traffic aisles, and cover stained concrete. These factors are expected to drive the global industrial floor coatings market growth over the forecast time period. Moreover, the expansion of industrial activities and positive economic conditions are predicted to further the industrial flooring market globally in the upcoming years. The advantages associated with industrial floor coatings include ease of maintenance and easy movability, which ensures great finishing and helps in attracting customers. However, the lack of awareness among the end-users regarding industrial floor coatings may hamper this market.

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Based on product, the industrial floor coatings market includes polyaspartic, acrylic, polyurethane, epoxy, methyl methacrylate, and epoxy cementitious. The epoxy segment contributed a major revenue share in 2018, due to the increasing epoxy need, particularly from the manufacturing sector owing to its high mechanical strength and excellent adhesion.

By component, the market includes four, three, two, and single components. The four component segment is expected to grow substantially over the forecast timeframe, owing to the rising adoption of self-leveling epoxy coverings due to their smooth finish, low maintenance, and non-porous properties.

On the basis of flooring material, the industrial flooring coatings market includes concrete,

mortar, and terrazzo. The concrete segment has gained popularity in recent years, due to its various benefits like resistance from wear and tear that is a result of the movement of heavy equipment and machinery.

The application segment comprises food processing, aviation and transportation, warehousing, and manufacturing. The manufacturing sector held a significant market share in 2018, due to the rising consumer demand for floor coating products.

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North America contributed a substantial revenue share to the global industrial floor coatings market in 2018, due to rising construction activities in the region that uses industrial floor coatings. Moreover, technological advancements in the manufacturing sector due to increased automation for material movement and good transportation are expected to further drive this regional market in the coming years. The Asia Pacific industrial floor coatings market is predicted to show the highest CAGR over the forecast time period, owing to the increasing infrastructure coupled with rising construction activities across the region.

Some key players operating in the global industrial floor coatings market are AkzoNobel, PPG Industries, Sherwin-Williams, BASF, Kansai Paints, Maris Polymers, Axalta, 3M, Roto Polymers, Nora System, Tambour, and Florock Polymer.

This report segments the global industrial floor coatings market into:

Global Industrial Floor Coatings Market: Product Analysis

- Epoxy
- Polyaspartic
- Polyurethane
- Acrylic
- Epoxy Cementitious
- Methyl Methacrylate

Global Industrial Floor Coatings Market: Component Analysis

- Single Component
- Double Component
- Three Component
- Four Component

Global Industrial Floor Coatings Market: Flooring Material Analysis

- Concrete
- Mortar
- Terrazzo

Global Industrial Floor Coatings Market: Application Analysis

- Manufacturing
- Food Processing
- Aviation and Transportation
- Warehousing

Global Industrial Floor Coatings Market: Regional Analysis

North America
The U.S.
Europe
UK
France
Germany
Asia Pacific
China
Japan
India
Latin America
Brazil
The Middle East and Africa

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