

Global Household Refrigerators Market Worth To Grow At A CAGR Of 5.14% During 2019-2023

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The global household refrigerators market was worth \$35.1 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 5.14% and reach \$42.9 billion by 2023."

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LONDON, GREATER LONDON, UK, March 4, 2020 /EINPresswire.com/ -- The global household refrigerators market is expected to grow at a rate of about 5.14% and reach \$42.9 billion by 2023. The increasing consumption of processed food products such as frozen meat, vegetables, dairy products, as well as change in the dietary habits of consumers, is driving the refrigerators market growth. However, intense pricing pressure on manufacturers is restraining the growth of the refrigerators market.

The household refrigerators market includes sales of household refrigerators, which are electrical appliances

used to preserve food at cold temperatures.

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The global household refrigerators market is further segmented based on type and geography. By Type - The household refrigerators market is segmented into single-door, double-door, French-door, and others.

By Geography - The global household refrigerators is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American household refrigerators market accounts for the largest share in the global household refrigerators market.

Trends In The Household Refrigerators Market

Refrigerators manufacturers are implementing technologies such as IoT and embedded sensors in their products to improve overall functionality. Manufacturers are introducing advanced human machine interface designs in refrigerators and also manufacturing refrigerators that can automatically recognize the type and weight of the food stored in the refrigerators and adjust and monitor the temperature as per requirement.

Potential Opportunities In The Household Refrigerators Market

With increasing urban population, increase in demand of household appliances, and emerging market growth, the scope and potential for the global household refrigerators market is expected to significantly rise in the forecast period.

Major players in the market are Electrolux, Haier, LG Electronics, Samsung Electronics, Whirlpool, Hitachi, Bosch, Hisense, Sharp, and Siemens.

[Global Household Refrigerators Industry](#) Report 2020 is one of a series of new reports from The

Business Research Company that provides household refrigerators market overviews, analyzes and forecasts household refrigerators market size and growth for the global household refrigerators market, household refrigerators market share, household refrigerators market players, household refrigerators market size, household refrigerators market segments and geographies, household refrigerators market trends, household refrigerators market drivers and household refrigerators market restraints, household refrigerators market's leading competitors' revenues, profiles and market shares. The household refrigerators market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Where To Learn More

Read Household Refrigerators Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global household refrigerators market

Data Segmentations: household refrigerators market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Household Refrigerators Market Organizations Covered: Electrolux, Haier, LG Electronics, Samsung Electronics, Whirlpool, Hitachi, Bosch, Hisense, Sharp, and Siemens

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, household refrigerators market customer information, household refrigerators market product/service analysis – product examples, household refrigerators market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global household refrigerators market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Order a Copy of Complete Research Report (Individual License USD 4000) @ <https://www.thebusinessresearchcompany.com/purchaseoptions.aspx?id=2646> .

Strategies For Participants In The Household Refrigerators Industry: The report explains a number of strategies for companies in the household refrigerators market, based on industry trends and company analysis.

Opportunities For Companies In The Household Refrigerators Sector: The report reveals where the global household refrigerators industry will put on most \$ sales up to 2023.

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