

# Methylene Chloride Market To Reach USD 4.93 Billion By 2027 | Reports and Data

*Methylene Chloride Market Size – USD 3.07 Bn in 2018, CAGR of 5.3%, Trends – Increase in demand for Methylene Chloride in the paints & coatings applications.*

NEW YORK CITY, NEW YORK, UNITED STATES, March 4, 2020 /EINPresswire.com/ -- The Global Methylene Chloride Market is forecast to reach USD 4.93 Billion by 2027, according to a new report by Reports and Data. The Methylene Chloride or dichloromethane is a colorless, volatile, nonflammable, slightly water-soluble industrial and commercial chemical with a slight sweet odor. Methylene chloride is mostly used as a solvent in the manufacturing of paint stripper, metal degreaser and paint thinner applications and are also widely utilized as an intermediate solvent chemical in the formulation of various chemical processing. Extraction solvent in the production of decaffeinated coffee, solvent in paints & coatings, and food coloring materials as a fruit & vegetable marking chemicals are some of its chemical applications.

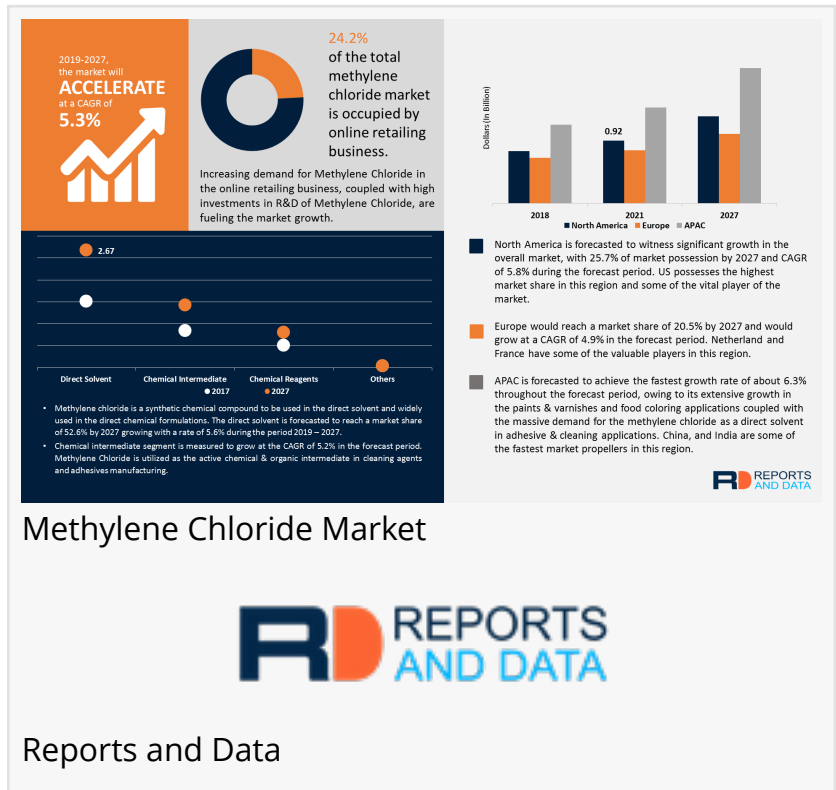
Also, in the pharmaceuticals industries, it is used as a chemical reaction and purification agent and in the refrigerating industries as a feedstock for the manufacturing of HCFC 32 or R32 refrigerants. The continuous expansion of the paint & coatings, cleaning agents, adhesives, degreasers, and food coloring agents are expected to drive the demand throughout the forecast period.

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The Asia Pacific region is forecasted to grow fastest with the highest growth rate of 6.1% in the period 2019 – 2027, owing to high market penetration in paints & varnishing and food coloring applications coupled with the extensive demand for cleaning agents and automotive care products, especially in regions like India and China.

Further key findings from the report suggest

- Methylene chloride is a synthetic chemical compound to be used in the direct solvent and are widely used in the direct chemical formulations. Specialty coating, powder coating, waterborne coatings, inks, varnishes, lacquers, and direct extraction agents in the decaffeinated coffee are



some of its end-use applications. The direct solvent is forecasted to reach a market share of 52.6% by 2027 growing with a rate of 5.6% during the period 2019 – 2027.

- Chemical intermediate segment is measured to grow at the CAGR of 5.2% in the forecast period. Methylene Chloride is utilized as the active chemical & organic intermediate in cleaning agents and adhesives manufacturing.
- Growing penetration of online retailing businesses for chemicals and materials, especially in the emerging nations in Asia Pacific, are helping the market grow by broadening the outreach in the areas where the offline vendors are unavailable. Also, due to non-involvement of the distributors in the supply chain model, the profit margin is way more than that of the offline retailing. The online retailing is expected to gain a market share of 34.1% by 2027.
- Europe would reach a market share of 20.5% by 2027 and would grow at a CAGR of 4.9% in the forecast period. Netherland and France have some of the valuable players in this region.
- North America is forecasted to witness a significant growth in the overall market, with 25.7% of market possession by 2027 and CAGR of 5.8% during the forecast period. US possesses the highest market share in this region and some of the vital player of the market.
- Key participants include LCY Chemical Corp., ExxonMobil, Royal Dutch Shell PLC, Maruzen Petrochemicals, Arkema S.A, Celanese Corporation, Eastman Chemical Company, Petro China, Sasol Limited, and ISU Chemical.

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Segments covered in the report:

End-Use Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

- Direct Solvent
- Chemical Intermediate
- Chemical Reagents
- Others

Sales Channel Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

- Online Retailing
- Offline Retailing

Applications Outlook (Revenue: USD Billion; Volume: Kilo Tons; 2016-2027)

- Paints & Coatings
- Rubber & Adhesive
- Chemical & Pharmaceuticals
- Food Packaging & Flavoring
- Others

To identify the key trends in the industry, click on the link below:

<https://www.reportsanddata.com/report-detail/methylene-chloride-market>

Regional Outlook

- North America
  - o U.S
  - o Canada
- Europe
  - o Germany
  - o France
  - o UK
  - o Spain

- oRest of Europe
- Asia Pacific
- oChina
- oIndia
- oJapan
- oRest of Asia-Pacific
- Middle East & Africa
- Latin America
- oBrazil
- oRest of Latin America

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