

Global Oil and Gas Analytics Market Projected to Reach USD 60 Billion by 2026: Facts & Factors

Global oil and gas analytics market is expected to grow at a CAGR of 20% and is anticipated to reach around USD 60 billion by 2026.

NEW YORK, UNITED STATES, March 4, 2020 /EINPresswire.com/ -- Facts and Factors report "[Oil And Gas Analytics Market](#) By Deployment Platform (On-premises, Hosted), By Application (Upstream Operations, Midstream Operations, and Downstream Operations) and By Service (Professional Services, Integration Services, and Maintenance & Supports): Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys, Comprehensive Analysis, Historical Developments, Current Trends, and Forecasts, 2020–2026" states that the global oil and gas analytics market in 2019 was approximately USD 15 billion. The market is expected to grow at a CAGR of 20% and is anticipated to reach around USD 60 billion by 2026.



Oil And Gas Analytics Market

Oil and Gas analytical solutions provide a comprehensive view of operations to the industry, with the changing global market. On the surface of strict government regulations, it fulfills dynamic customer needs. This solution provides a better understanding of the overall lifecycle and helps organizations to work efficiently and effectively with the given resources. The oil and gas analytics supports to analyze the performance of the supply chain and helps to identify the source of production loss. The growing demand for oil and gas as energy is anticipated to enhance the oil and gas analytics market. Moreover, the growing use of oil and gas in public transports, the aviation industry, automobiles, power industry, will also boost the oil and gas analytics market.

Request Free Sample Copy of Oil And Gas Analytics Market Research Report @ <https://www.fnfresearch.com/sample/oil-and-gas-analytics-market-by-deployment-platform-571>

(The sample of this report is readily available on request. The free report sample contains a brief introduction to the research report, Table of Contents, Graphical introduction of regional analysis, Top players in the market with their revenue analysis and our research methodology.)

The use of analytic tools is effective for obtaining real-time data with reduced cost and to improve production efficiency in the oil and gas market. The expansion of oil and gas factories, increasing demand for petroleum products is projected to enhance the growth of the oil and gas analytics market. Strict government rules for safety during oil and gas operations will boost the market's growth. The growing expenditure in digital technology by oil and gas companies for

increasing productivity and reducing costs are also likely to boost the market growth in the coming years. Increasing oil & gas exploration and production activities may drive the oil and gas market. The decreasing crude oil reserves and the dynamic supply of oil may be responsible for the price volatility of crude oil. Despite the numerous benefits offered by data analytics software, it also found some challenges for the businesses.

One of the challenges is that the businesses have to meet with legal and regulatory regulations while performing analysis of data. Moreover, ownership and data privacy are other aspects affecting the implementation of oil & gas analytics software. Numerous oil companies are inclining to achieve low maintenance costs due to which the oil and gas analytics market may experience positive growth in the prospective years. The growing demand for energy worldwide is increasing demand for oil & gas production and exploration activities, and which is expected to generate immense opportunity for the oil & gas analytics market in the coming years.

Enquire more about this report before purchase @ <https://www.fnfresearch.com/inquiry/oil-and-gas-analytics-market-by-deployment-platform-571>

Based on the deployment platforms, the oil and gas analytics market are divided into on-premises, hosted. Among these, on-premises penetrated the market in 2019; it was esteemed at around USD 12 billion. The on-premises deployment platform is expected to witness the highest growth over the forecast period owing to ease of accessibility.

By application analysis, the market is classified into upstream operations, midstream operations, and downstream operations. The upstream operations application segment dominated the market in 2019 with a revenue share of around 55% and is expected to register the highest growth over the forecast period.

Browse detail report with in-depth TOC @ <https://www.fnfresearch.com/oil-and-gas-analytics-market-by-deployment-platform-571>

By service, the market is categorized into professional services, integration services, maintenance & supports. Among these, the professional services segment is expected to witness the highest growth over the forecast period. In 2019, this segment was accounted for USD 10 billion. The maintenance & support services segment was also accounted for the second growing category in 2019.

By geography, North America dominated the global oil and gas analytics market in 2019. North America constituted above 30% market share of the global oil and gas analytics market in 2019, owing to the growing adoption of big data analytics in the oil and gas analytics market.

Some dominant key players operating in the market are Accenture, Cisco Systems, Inc, Hewlett Packard Enterprise Development LP, Microsoft Corporation, EMC Corporation (Dell, Inc.), IBM Corporation, SAP SE, Oracle Corporation, Teradata Corporation, and others.

Request Customized Copy of Report @ <https://www.fnfresearch.com/customization/oil-and-gas-analytics-market-by-deployment-platform-571>

(We customize your report according to your research need. Ask our sales team for report customization.)

This report segments the oil and gas analytics market as follows:

Global Oil and Gas Analytics Market: By Application Analysis

Upstream Operations
Midstream Operations

Downstream Operations

Global Oil and Gas Analytics Market: By Deployment Platform Analysis

On-Premises
Hosted

Global Oil and Gas Analytics Market: By Service Analysis

Professional Services
Integration Services
Maintenance & Supports

About Us:

Facts & Factors is a leading market research organization offering industry expertise and scrupulous consulting services to clients for their business development. The reports and services offered by Facts and Factors are used by prestigious academic institutions, start-ups, and companies globally to measure and understand the changing international and regional business backgrounds. Our client's/customer's conviction on our solutions and services has pushed us in delivering always the best. Our advanced research solutions have helped them in appropriate decision-making and guidance for strategies to expand their business.

Contact Us:

Facts & Factors
Global Headquarters
Level 8, International Finance Center, Tower 2,
8 Century Avenue, Shanghai,
Postal - 200120, China
Tel: +86 21 80360450
Email: sales@fnfresearch.com
Web: <https://www.fnfresearch.com>

Sanu Thomas
Facts & Factors
+13863103803

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases. © 1995-2020 IPD Group, Inc. All Right Reserved.