

2020 Global Motor Vehicle Electrical & Electronic Equipment Market Overview Report

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Asia Pacific was the largest region in the motor vehicle electrical and electronic equipment manufacturing market in 2019"

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LONDON, GREATER LONDON, UK, March 5, 2020 /EINPresswire.com/ -- The global motor vehicle electrical and electronic equipment manufacturing market is expected to grow at a rate of about 10.05% to nearly \$70.7 billion by 2023. The motor vehicle electrical and electronic equipment market is driven by the increase in the demand for safer vehicles installed with electrical and electronic safety equipment to minimize the risk of road accidents. However, the risk involved with the failure of electrical and electronic equipment in motor vehicles restricts the growth

of the market.

The motor vehicle electrical and electronic equipment market consists of sales of motor vehicle electrical and electronic equipment and related services used for motor vehicles including cars, buses, motorcycles, off-road vehicles, light trucks, and regular trucks. The electrical and electronic components of motor vehicles include battery, starter and alternator, fans, electric cooling, windshield washer pump, and windshield wiper systems. It also includes equipment that are electrically operated systems built into vehicles such as fuel injection systems, airbags, and advanced driver assistance systems.

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The global motor vehicle electrical and electronic equipment market is further segmented based on type and geography.

By Type - The motor vehicle electrical and electronic equipment market is segmented into lighting equipment, automatic voltage and voltage-current regulators, insulated ignition wiring sets, generators for internal combustion engines, spark plugs for internal combustion, and others.

By Geography - The global motor vehicle electrical and electronic equipment is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the Asia-Pacific motor vehicle electrical and electronic equipment market accounts for the largest share in the global motor vehicle electrical and electronic equipment market.

Trends In The Motor Vehicle Electrical and Electronic Equipment Market

The motor vehicle electrical and electronic equipment manufacturers are investing in improving the electronic sensors used in motor vehicles such as cars, trucks to increase visibility and awareness. Companies involved in the market are now developing sensors coupled with artificial intelligence and mobile connectivity.

Potential Opportunities In The [Motor Vehicle Electrical and Electronic Equipment Industry](#)

With positive economic outlook in both developed and developing economies, expected increase in demand for hybrid and electric vehicles spurred by technological developments, innovation and changing environmental regulations, the scope and potential for the global motor vehicle electrical and electronic equipment market is expected to significantly rise in the forecast period.

Major players in the market are Bosch, General Motors Corp., Tennaco, DENSO Manufacturing Tennessee, Delphi Corp, Hyundai, Hella, Technitrol Delaware Inc, Ford Motor Co., and Technitrol Delaware Inc.

Motor Vehicle Electrical and Electronic Equipment Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides motor vehicle electrical and electronic equipment market overviews, analyzes and forecasts motor vehicle electrical and electronic equipment market size and growth for the global motor vehicle electrical and electronic equipment market, motor vehicle electrical and electronic equipment market share, motor vehicle electrical and electronic equipment market players, motor vehicle electrical and electronic equipment market size, motor vehicle electrical and electronic equipment market segments and geographies, motor vehicle electrical and electronic equipment market trends, motor vehicle electrical and electronic equipment market drivers and motor vehicle electrical and electronic equipment market restraints, motor vehicle electrical and electronic equipment market's leading competitors' revenues, profiles and market shares. The motor vehicle electrical and electronic equipment market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

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Where To Learn More

Read Motor Vehicle Electrical and Electronic Equipment Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global motor vehicle electrical and electronic equipment market

Data Segmentations: motor vehicle electrical and electronic equipment market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Motor Vehicle Electrical and Electronic Equipment Market Organizations Covered: Bosch, General Motors Corp., Tennaco, DENSO Manufacturing Tennessee, Delphi Corp, Hyundai, Hella, Technitrol Delaware Inc, Ford Motor Co., and Technitrol Delaware Inc.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, motor vehicle electrical and electronic equipment market customer information, motor vehicle electrical and electronic equipment market product/service analysis – product examples, motor vehicle electrical and electronic equipment market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global motor vehicle electrical and electronic equipment market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Motor Vehicle Electrical and Electronic Equipment Industry: The report explains a number of strategies for companies in the motor vehicle electrical and electronic equipment market, based on industry trends and company analysis.

Opportunities For Companies In The Motor Vehicle Electrical and Electronic Equipment Sector: The report reveals where the global motor vehicle electrical and electronic equipment industry will put on most \$ sales up to 2023.

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