

# Global Stair Lift Market to Generate Revenues of Around \$3 Billion by 2025 - Market Research by Arizton

CHICAGO, IL, UNITED STATES, March 10, 2020 /EINPresswire.com/ -- According to Arizton's recent research report, [Stair Lift Market](#) - Global Outlook and Forecast 2020-2025 is expected to grow at a CAGR of over 8% during the period 2019-2025.

## Global Stair Lift Market : Key Highlights

The global stair lift market would realize an absolute growth of 65% - a leap of over \$1,000 million incremental revenue between 2019 and 2025.

Contributing over \$550 million incremental revenue during 2019-2025, straight stair lifts offers a profitable revenue potential opportunity for market vendors.

The stair lift market in the residential end-user segment is expected to offer \$500 million - incremental revenue for the market during 2019-2025.

With nearly 70% of the market revenue coming from North America and Europe, vendors in these regions are emphasizing on introducing new and innovative solutions in the mobility equipment to bolster the overall stair lift market sales.



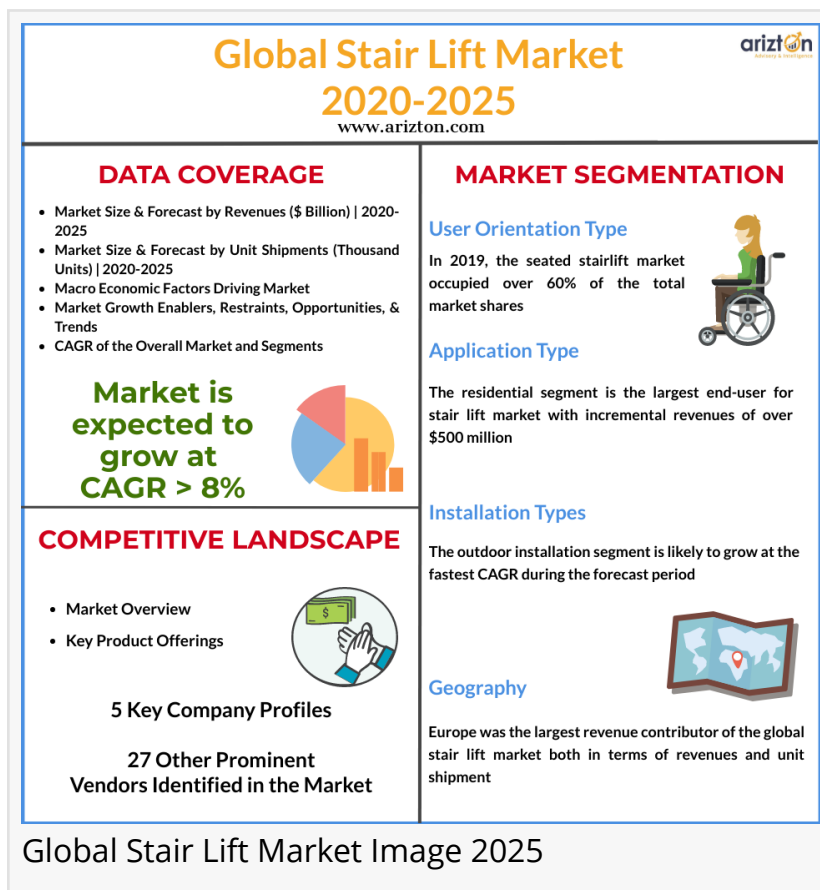
The demand for indoor stair lifts is expected to increase in medical centers"

*Lilien, Sr consultant*

Vendors such as Acorn Stairlifts, Bruno Independent Living Aids, ThyssenKrupp and Stannah, among others, emphasize on offering products which caters to diversified vertical markets.

## Stair Lift Market – Dynamics

Increasing trend for promoting the stair lift-assisted mobility among the elderly and disabled population by various associations and government organizations is expected to increase across the different regions in the world. Independent mobility for disabled is considered as a human right and the various associations and governments are focusing on introducing essential assistive mobility technology, in order to promote mobility and independence among the elderly



and disabled community across the world. Well-designed, high-quality assistive devices or daily living aids support independent living for the disabled, seniors, or those with an injury or a medical condition. The growing focus on promoting active and independent living for elders and specially-abled individuals will positively impact the growth of the global market.

Key Drivers and Trends fueling Market Growth:

Increasing Chances of Osteoarthritis, Knee Problems and other Age-related Diseases  
Policies and Expenditures for Stair Lift  
Growing Efforts from Governments and Private Organizations  
Modularity, Safety, and Space Optimization to Drive Product Development



Stair Lift Market – Segmentation

Outside stair lifts have profound usage as they help to remove movement barriers and offer excellent mobility solutions. They are weather and UV light resistant and finding increasing applications in resorts and beach houses.

The application of straight rails is majorly preferred in the residential sector as they are easy to install. The demand for straight lifts is likely to increase among the elderly population because they allow individuals to enter and exit and are cost-effective safely.

Wheelchair integrated platform lifts will gain traction from individuals with physical disabilities. They are easy to operate and offer high accessibility to the user in buildings. Moreover, wheelchair lift platforms can be easily folded to allow others to access stairs.

Market Segmentation by Installation

Indoor  
Outdoor

Market Segmentation by Rail Orientation

Straight  
Curved

Market Segmentation by User Orientation

Seated  
Standing  
Wheelchair Integrated Platform

Market Segmentation by Application

Residential  
Healthcare

Leisure & Entertainment  
Government & Local Authorities

## Market Segmentation by Distribution Channel

Direct Channels  
Dealers & Distributions  
Government & Local Authorities

## Stair Lift Market – Geography

The European market is likely to grow at the fastest CAGR due to the growing aging population, coupled with an increase in per capita disposable income. Moreover, the increasing number of osteoporosis diseases in the aging population is likely to generate demand for stair lifts in residential or commercial areas. In North America, the growing prevalence of people suffering from physical disabilities and the increasing adoption of technological innovations are expected to boost the demand. The increasing number of obesity cases and the growing elderly population, which is likely to cross 95 million by 2060, is expected to bolster the demand. Factors such as consumer confidence, and consumer purchasing power, poses to be the key indicators in driving the demand for the same. With the advancements in technology, factors such as newer product innovations and developments, also play a key role in performing the mobility operations with ease and convenience.

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## Market Segmentation by Geography

Europe  
Nordic Countries  
UK  
Germany  
France  
Spain  
Italy  
North America  
US  
Canada  
APAC  
China  
Japan  
Australia  
South Korea  
Latin America  
Brazil  
Mexico  
Argentina  
MEA  
South Africa  
Saudi Arabia  
UAE

## Major Vendors

Acorn Stairlifts  
Bruno Independent Living Aids  
Handicare Group

ThyssenKrupp Elevator Technology  
Stannah

Other vendors include - Mobility, Acme Home Elevator, American Elevator, AmeriGlide, Ascent Mobility, Bespoke Stairlifts, Brooks Stairlifts, Daido Kogyo, Extrema, Faboc, Garaventa Lift, Harmar, Hidral, Hiro Lift, Högg Liftsysteme AG, Kumalift, Lehner Lifttechnik, Les Escalateurs Atlas, Liftavator, Meditek, MPR Lifts, Otolift, Platinum Stairlifts, Precision Stairlifts, Savaria, SUGIYASU, and Vimec.

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