

2020 Global Autonomous Mining Equipment And Vehicles Market Overview

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The global autonomous mining equipment and vehicles market was valued at about \$2.25 billion in 2018 and is expected to grow to \$2.91 billion at a CAGR of 6.6% through 2022.

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Abdul Wasay

LONDON, GREATER LONDON, UK, March 14, 2020 /EINPresswire.com/ -- The global autonomous mining equipment and vehicles market is expected to grow to \$2.91 billion at a rate of about 6.6% through 2022. Rising concerns regarding miners' safety is driving the autonomous mining equipment and vehicles market as more autonomous mining equipment is being employed to minimize human intervention and thereby reduce accidents. However, increasing regulations on mining activities is acting as a restraint on the autonomous mining equipment and vehicles market as regulatory hurdles delay investments.

The autonomous mining equipment and vehicles market consists of sales of autonomous mining equipment and

vehicles. Autonomous equipment and vehicles function with minimal human intervention and primarily helps in safe mining and transportation of ores and other materials.

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The global autonomous mining equipment and vehicles market is further segmented based on type and geography.

By Technology - The autonomous mining equipment and vehicles market is segmented into the surface mining technique and underground mining technique.

By Geography - The global autonomous mining equipment and vehicles is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Trends In The Autonomous Mining Equipment And Vehicles Market

Autonomous mining equipment manufacturers are increasingly investing in technologies for electrification of mining equipment to reduce costs and emissions. Mining companies are required to invest heavily on equipment and maintenance to remove exhaust gases and heat generated by underground mining equipment.

Potential Opportunities In The Autonomous Mining Equipment And Vehicles Market

With expected future stability in the commodity prices, adoption of advanced technologies, and

emerging markets growth, the scope and potential for the global autonomous mining equipment and vehicles market is expected to significantly rise in the forecast period.

Major players in the market are Caterpillar, Hitachi Ltd., Komatsu, Sandvik, and Atlas Copco. Autonomous Mining Equipment And Vehicles Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides autonomous mining equipment and vehicles market overviews, analyzes and forecasts autonomous mining equipment and vehicles market size and growth for the global autonomous mining equipment and vehicles market, autonomous mining equipment and vehicles market share, autonomous mining equipment and vehicles market players, autonomous mining equipment and vehicles market size, autonomous mining equipment and vehicles market segments and geographies, autonomous mining equipment and vehicles market trends, autonomous mining equipment and vehicles market drivers and autonomous mining equipment and vehicles market restraints, autonomous mining equipment and vehicles market's leading competitors' revenues, profiles and market shares. The autonomous mining equipment and vehicles market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

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Where To Learn More

Read Autonomous Mining Equipment And Vehicles Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global autonomous mining equipment and vehicles market

Data Segmentations: autonomous mining equipment and vehicles market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Autonomous Mining Equipment And Vehicles Market Organizations Covered: Caterpillar, Hitachi Ltd., Komatsu, Sandvik, and Atlas Copco

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, autonomous mining equipment and vehicles market customer information, autonomous mining equipment and vehicles market product/service analysis – product examples, autonomous mining equipment and vehicles market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global autonomous mining equipment and vehicles market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Autonomous Mining Equipment And Vehicles Industry: The report explains a number of strategies for companies in the autonomous mining equipment and vehicles market, based on industry trends and company analysis.

Opportunities For Companies In The Autonomous Mining Equipment And Vehicles Sector: The report reveals where the global autonomous mining equipment and vehicles industry will put on most \$ sales up to 2023.

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