

Butyl Acetate Market To Reach USD 8.60 Billion By 2027 | Reports and Data

Increasing demand for Butyl Acetate in online retails coupled with high investments in R&D of Butyl Acetate, are fueling the market growth.

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/EINPresswire.com/ -- The Global Butyl Acetate Market is forecast to reach USD 8.60 Billion by 2027, according to a new report by Reports and Data. Butyl acetate or n-Butyl acetate is an organic compound with a colorless liquid formation and has a characteristic sweet and fruity smell. Butyl acetate is widely mixed as the solvent and diluent in the lacquers & coatings and adhesives & sealants for its comparatively low cost, low toxicity, and agreeable odor. It is commonly used in nail varnish removers and in the color and inks to mark fruit or vegetables. Butyl acetate is a prominent organic compound found in

alcoholic beverages, fruit juices, beer, wine, spirits, and others. The global market is growing at a substantial pace due to the growing demand for butyl acetates in the food & beverages for its distinctive sweet flavor and in the adhesives & sealants as a comparatively low-cost solvent. Owing to a high rise in the disposable income in the emerging countries, the fascinations for architectural improvement has been a high propellant factor for this market.

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The Asia Pacific market is forecasted to generate the highest market share of 37.3% in the year 2027, owing to its extensive demand for butyl acetates in the adhesive, paint and packaging industries. Asia Pacific, with its elevated growth in consumer goods especially the foods and beverages in China, India, and Indonesia, is likely to retain its superiority in this market. China and India are some of the fastest-growing markets, while Germany and Japan hold some of the most prominent players in the market.

Further key findings from the report suggest

• A massive quantity of butyl acetate are required for use in the manufacturing of flexible packaging and the photographic films. The treatment of the aluminum films involves this organic compound as a solvent. Also, the high printing resolution provided by this compound on both the plastics and metals surfaces makes it highly favorable for the packaging industry. The



packaging industry sub-segment in the end-use verticals is forecasted to gain a market share of 12.4% by 2027.

- Growing penetration of the online retailing businesses for chemicals and materials, especially in the emerging nations in Asia Pacific, are helping the market grow by broadening the outreach in the areas where the offline vendors are unavailable. Due to non-involvement of the distributors in the supply chain model, the profit margin is way more than that of the offline retailing. The online retailing is expected to gain a market share of 34.1% by 2027.

- European region is forecasted to witness a significant growth in the overall market, with 25.6% of market possession by 2027, having grown with a CAGR of 2.8% during the forecast period. Germany holds some of the most prominent players in this region.

- North America, with its high demand in the automotive paints, is accounted to retain a significant position in the global market with a market share of about 26.8% by 2027, and the CAGR is calculated to be 5.2% during the forecast period.

- Key participants include BASF SE, Eastman Chemical Company, INEOS Oxide Ltd, Eastman Chemical Company, BASF PETRONAS Chemicals, Celanese Corporation, Yangtze River Acetyls, The Dow Chemical Company, Sipchem, and Merck KGaA, among others.

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For the purpose of this report, Reports and Data have segmented the global butyl acetate market on the basis of application, distribution channel, end-use verticals, and region:

Distribution Channel Outlook (Revenue, USD Billion; 2016-2027)

- Online Retailing
- Offline Retailing

Application Outlook (Revenue, USD Billion; 2016-2027)

- Paints & Coatings
- Adhesives & Sealant
- Process Solvent
- Activator & Hardener
- Other Applications

End-Use Verticals Outlook (Revenue, USD Billion; 2016-2027)

- Food & Beverages
- Architectural
- Packaging Industry
- Automotive
- Consumer Goods
- Others

Regional Outlook (Revenue, USD Billion; 2016-2027)

- North America
 - o U.S
- Europe
 - o U.K
 - o France
- Asia Pacific
 - o China
 - o India
 - o Japan

- MEA
- Latin America
- oBrazil

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