



5G/ Telecom Stock News - iQSTEL, Inc. (OTC: \$IQST) Announces Record- \$3.5M Revenue 39% Increase over 2019

iQSTEL Inc. (OTC: IQST) continues with record-setting revenues, reporting \$1,688,206 in February on a consolidated basis, an increase of 46% over February 2019.

NEW YORK, NY, UNITED STATES, March 18, 2020 /EINPresswire.com/ -- Breaking #5G/ #Telecom #Stock News - iQSTEL, Inc. (OTC: \$IQST) Reports Record-Setting \$3.5M Consolidated Revenues Year-to-Date; An Increase of 39% over 2019

(Investorideas.com Newswire)- 5G/ Telecom Stock News - iQSTEL Inc. (OTC: IQST) continues with record-setting revenues, reporting \$1,688,206 in February on a consolidated basis, an increase of 46% over February 2019. Year-to-Date revenues surpass 2019's \$2.5M figure by 39%, totaling \$3,546,058.

"5G technology market expected to reach \$667.9 Billion by 2026" according to a recent report by Allied Market Research. Internet of Things (IoT) demand is growing rapidly, spurring massive 5G technological development, requiring rapid expansion of 5G infrastructure.

Mr. Iglesias, the Company's CEO commented: "Our core organic business has seen a 39% YoY revenue growth based on a combination of new client acquisitions and cross-selling our new European interconnections to our existing carrier network. We are thrilled to see our business plan unfolding with such stellar results. The ramp up of the interconnections agreement with our recently acquired QGlobal SMS, and later in the year with itsBchain's blockchain payment platform, will further enhance our ability to cross-sell 'in-house' and expand across European and Latin American markets."

About iQSTEL Inc.:

iQSTEL Inc. (OTC: IQST) www.iQSTEL.com is a Publicly Listed Company in US. iQSTEL is a leading-edge 21st Century Enhanced Telecommunications Service Provider offering a wide range of cloud-based enhanced services to the Tier-1 and Tier-2 carriers, enterprise market, as well as the retail market. iQSTEL through its subsidiaries (www.etelix.com ; www.SwissLink-Carrier.com ; www.QglobalSMS.com ; www.itsBchain.com) offers a "one-stop-shop" for international and domestic VoIP services, SMS exchange for A2P and P2P, Internet of Things (IoT) applications, 4G & 5G international infrastructure connectivity, as well as blockchain-based payment and phone number mobility platforms to international and domestic Tier-1 carrier for VoIP, SMS, and Data.

Safe Harbor Statement: Statements in this news release may be "forward-looking statements". Forward-looking statements include, but are not limited to, statements that express our intentions, beliefs, expectations, strategies, predictions or any other statements relating to our future activities or other future events or conditions. These statements are based on current expectations, estimates and projections about our business based, in part, on assumptions made by management. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Therefore, actual outcomes and results may, and are likely to, differ materially from what is expressed or forecasted in forward-looking statements due to numerous factors. Any forward-looking statements speak only as of the date of this news release and iQSTEL Inc. undertakes no obligation to update any forward-

looking statement to reflect events or circumstances after the date of this news release.

iQSTEL Inc.

IR US Phone: 646-740-0907, IR Email: investors@iqstel.com

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editor/Dawn Van Zant

Investorideas.com

+1 800-665-0411

[email us here](#)

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