

# Global Veterinary Diagnostic Market Value To Grow At A CAGR \$1.92 billion By 2022

*TheBusinessResearchCompany.com offers Veterinary Diagnostic Equipment Global Market Report 2020 from its research database.*

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The global veterinary diagnostic equipment market was valued at about \$1.2 billion in 2018 and is expected to grow to \$1.92 billion at a CAGR of 12.4% through 2022.

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*Abdul Wasay*

LONDON, GREATER LONDON, UK, March 18, 2020 /EINPresswire.com/ -- The global veterinary diagnostic equipment market is expected to grow to \$1.92 billion at a rate of about 12.4% through 2022. The increase in prevalence rate of diseases in animals results in increase in demand for diagnostic equipment, driving the veterinary diagnostic equipment market. However, the high price of equipment hinders the growth of the veterinary diagnostic equipment market.

The veterinary diagnostic equipment market consists of sales of veterinary diagnostic equipment and related services. Veterinary diagnostic equipment assists veterinary practitioners in determining and identifying

various disorders in animals. The veterinary diagnostic equipment industry includes companies that manufacture diagnostic equipment such as clinical thermometers, diagnostic lights, X-ray equipment, and certain diagnostic test kits.

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The global veterinary diagnostic equipment market is further segmented based on type and geography.

By Product - The veterinary diagnostic equipment market is segmented into hematology, immunodiagnosics, clinical chemistry, and molecular testing.

By Geography - The global veterinary diagnostic equipment is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American veterinary diagnostic equipment market accounts for the largest share in the global veterinary diagnostic equipment market.

## Trends In The Veterinary Diagnostic Equipment Market

Veterinary diagnostic equipment manufacturers are introducing advanced technologies such as advanced blood micro sampling techniques to enable enhanced precision, patient-centered specimen collection, and diagnosis of diseases in animals.

Read More On The Report For The Global Veterinary Diagnostic Equipment Market At: <https://www.thebusinessresearchcompany.com/report/veterinary-diagnostic-equipment-global-market-report>

## Potential Opportunities In The Veterinary Diagnostic Equipment Market

With increase in increased pet spending, increased pet ownership by gen X and Y adult, and emerging markets growth, the scope and potential for the global veterinary diagnostic

equipment market is expected to significantly rise in the forecast period.

Major players in the market are IDEXX Laboratories, ABAXIS, HESKA Corporation, Zoetis, and Virbac.

Veterinary Diagnostic Equipment Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides veterinary diagnostic equipment market overviews, analyzes and forecasts veterinary diagnostic equipment market size and growth for the global veterinary diagnostic equipment market, veterinary diagnostic equipment market share, veterinary diagnostic equipment market players, veterinary diagnostic equipment market size, veterinary diagnostic equipment market segments and geographies, veterinary diagnostic equipment market trends, veterinary diagnostic equipment market drivers and veterinary diagnostic equipment market restraints, veterinary diagnostic equipment market's leading competitors' revenues, profiles and market shares. The veterinary diagnostic equipment market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

#### Where To Learn More

Read Veterinary Diagnostic Equipment Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global veterinary diagnostic equipment market

Data Segmentations: veterinary diagnostic equipment market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Veterinary Diagnostic Equipment Market Organizations Covered: IDEXX Laboratories, ABAXIS, HESKA Corporation, Zoetis, and Virbac

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2014-18) and forecast (2018-22).

Other Information And Analyses: PESTEL analysis, veterinary diagnostic equipment market customer information, veterinary diagnostic equipment market product/service analysis – product examples, veterinary diagnostic equipment market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global veterinary diagnostic equipment market in 2020 - countries offering most new opportunities

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Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The Veterinary Diagnostic Equipment Industry: The report explains a number of strategies for companies in the veterinary diagnostic equipment market, based on industry trends and company analysis.

Opportunities For Companies In The Veterinary Diagnostic Equipment Sector: The report reveals where the global veterinary diagnostic equipment industry will put on most \$ sales up to 2023.

Interested to know more about The Business Research Company?

The Business Research Company has published over 1000 industry reports, covering over 2500 market segments and 60 geographies. The reports draw on 150,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. Here is a list of reports from The Business Research Company similar to Veterinary Diagnostic Equipment Global Market Report 2020:

[Veterinary Medical Equipment Global Market Report 2020](#)

[Animal Medicine Market](#) By Medicine Type (Veterinary Pharmaceuticals, Feed Additives), By

Animal Type (Livestock, Companion Animals), By Geography And Competitive Landscape - Global Forecast To 2023

[Veterinary Pharmaceuticals Market](#) By Animal Type (Livestock, Companion Animal), By Type Of Pharmaceutical (Veterinary Parasiticides, Veterinary Vaccines, Veterinary Antibiotics, Others), By Administration Route (Oral, Others), By End Use And Market Competitors - Global Forecast To 2030

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