

# Global Fiber Optic Cable Market Outlook On Segmentation, Size, Trends and 2030 Forecasts

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The global fiber optic cable market was worth \$37.95 billion in 2019. It is expected to grow at a compound annual growth rate (CAGR) of 23.2% and reach \$87.58 billion by 2023.

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*Abdul Wasay*

LONDON, GREATER LONDON, UK, March 19, 2020 /EINPresswire.com/ -- The global fiber optic cable market is expected to grow at a rate of about 23.2% and reach \$87.58 billion by 2023. Rising demand for higher bandwidth and faster speed connections will enhance the growth of the fiber optic cable market. However, the high usage of wireless communication systems is hindering the growth of the fiber optic cable market.

The fiber optic cable market consists of sales of fiber optic cables and related services that are used in telecom, CATV, broadcasting, military/aerospace, healthcare, power, and new energy. A fiber optic cable is an optical cable containing one or more optical fibers that are capable of

transmitting the messages into light waves.

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The global fiber optic cable market is further segmented based on type and geography.

By Type - The fiber optic cable market is segmented into single-mode cable and multi-mode cable.

By Geography - The global fiber optic cable is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American fiber optic cable market accounts for the largest share in the global fiber optic cable market.

The technological advancement in fiber optic cables is a key trend driving the growth of the fiber optic cable market. Wavelength division multiplexing (WDM) is the recent technological improvement in the fiber cables. WDM allows communication in all directions in fiber cable. WDMs are used on a single optical fiber to blend light signals coming from different optical fibers.

Potential Opportunities In The Fiber Optic Cable Market

With increase in population and adoption of new innovations in the market, the scope and potential for the global fiber optic cable market is expected to significantly rise in the forecast period.

Major players in the market are Corning Inc., Sumitomo Electric Industries Ltd, Prysmian Group, Sterlite Technologies Ltd, Fujikura Ltd, TE Connectivity, 3M, Amphenol, and Molex.

Fiber Optic Cable Global Market Report 2020 is one of a series of new reports from The Business Research Company that provides fiber optic cable market overviews, analyzes and forecasts fiber optic cable market size and growth for the global fiber optic cable market, fiber optic cable market share, fiber optic cable market players, fiber optic cable market size, fiber optic cable market segments and geographies, fiber optic cable market trends, fiber optic cable market drivers and fiber optic cable market restraints, fiber optic cable market's leading competitors' revenues, profiles and market shares. The fiber optic cable market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

#### Where To Learn More

Read Fiber Optic Cable Global Market Report 2020 from The Business Research Company for information on the following:

Markets Covered: global fiber optic cable market

Data Segmentations: fiber optic cable market size, global and by country; historic and forecast size, and growth rates for the world, 7 regions and 12 countries

Fiber Optic Cable Market Organizations Covered: Corning Inc., Sumitomo Electric Industries Ltd, Prysmian Group, Sterlite Technologies Ltd, Fujikura Ltd, TE Connectivity, 3M, Amphenol, and Molex

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Time Series: Five years historic (2015-19) and forecast (2019-23).

Other Information And Analyses: PESTEL analysis, fiber optic cable market customer information, fiber optic cable market product/service analysis – product examples, fiber optic cable market trends and opportunities, drivers and restraints, key mergers and acquisitions, key metrics covered: number of enterprises, number of employees, global fiber optic cable market in 2020 - countries offering most new opportunities

Sourcing and Referencing: Data and analysis throughout the report are sourced using end notes.

Strategies For Participants In The [Fiber Optic Cable Industry](#): The report explains a number of strategies for companies in the fiber optic cable market, based on industry trends and company analysis.

Opportunities For Companies In The Fiber Optic Cable Sector: The report reveals where the global fiber optic cable industry will put on most \$ sales up to 2023.

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[Communication And Energy Wire And Cable Global Market Report 2020](#)

[General Electronic Components Global Market Report 2020](#)

Wires and Cables Market By Product (Fiber Optic Cables, Coaxial Cables and Others), By End Users (Energy, Telecommunication, Building & Construction, Industrial Manufacturing, Automotive, Medical Equipment), By Companies And By Regions - Global Forecast to 2022 @ <https://www.thebusinessresearchcompany.com/report/wires-and-cables-market>

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